

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 21,103
 NET VALUATION TAXABLE 2014 1,600,850,735
 MUNICICODE 1814

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NORTH PLAINFIELD, County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License 675 of the BOROUGH of NORTH PLAINFIELD, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 263 Somerset Street, North Plainfield, NJ 07060
 Phone Number (908) 769-2952
 Fax Number (908) 769-1697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2013.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name:

HOWARD KLEIN

Signature:

Howard Klein

Certificate #:

7351

Date:

1-26-15

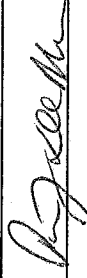
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. The deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Plainfield
Chief Financial Officer: Patrick J. DeBlasio, CFO
Signature: 
Certificate #: 675
Date: February 10, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Plainfield
Chief Financial Officer: Patrick J. DeBlasio, CFO
Signature: _____
Certificate #: 675
Date: February 10, 2015

22-6002161
 Fed I.D. #
BOROUGH OF NORTH PLAINFIELD
 Municipality
SOMERSET
 County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014


	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 169,762.47	\$ 747,067.83	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

01/31/15
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "**Water** utility fund" on the books of account and there was no utility owned and operated by the Borough of North Plainfield County of Somerset during the year 2014 and that sheets 40 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name *R. J. Zell*
Title Chief Finance Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,562,737,348

Paul G. Haluty
SIGNATURE OF TAX ASSESSOR
BOROUGH OF NORTH PLAINFIELD
MUNICIPALITY

SOMERSET
COUNTY

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund		
Cash-Treasurer	1,876.15	
Animal Control Reserves		1,876.15
Due to State of New Jersey		-
Total Animal Control	1,876.15	1,876.15
Trust-Other Funds:		
Cash-Treasurer	2,802,574.73	
Reserve for:		
Unemployment Comp		100,169.11
Small Cities Repayment Fund		78,031.92
Developer Escrow-Professional Fees		284,705.31
Special Events Deposits		31,613.44
Tax Sale Premiums & Redemptions		1,786,000.00
Gift-Library/Vermuele		1,610.00
Uniform Fire Safety		4.15
Accumulated Abscenses		169,853.94
POAA		18,040.71
Public Defender		12,093.55
Forfeited Funds-County		31,966.49
Forfeited Funds-Federal		3,266.18
3rd Party UCC		14,324.99
Recreation Activities		95,271.29
Uniform Fire Code Penalties		15,991.18
Community Development		
PD Recovered Funds		19,276.07
Snow Removal		63,796.35
Police Off-Duty		50,850.05
Fire Penalty		25,710.00
	2,802,574.73	2,802,574.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Assessment Trust Fund		
Cash-Treasurer	123,080.87	
Prospective Assessments Funded	68,203.44	
Special Assessment Receivable	8,044.47	-
Reserve for Assessments & Liens		92,084.74
Fund Balance		107,244.04
Total Assessment Trust Fund	199,328.78	199,328.78
Payroll Fund		
Cash-Treasurer	308,861.12	
Net Payroll		
Reserve for Payroll Expenditures		308,861.12
	308,861.12	308,861.12

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	15,600.00
x		3,900.00
	(2)	19,500.00

25%

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) 12,093.55

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Patrick J. DeBlasio, CFO

Signature: 

Certificate #: 675

Date: February 10, 2015

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Unemployment Compensation	\$ 63,046.95	\$ 61,346.38	\$ 24,224.22	\$ 100,169.11
2. Employee Benefits Trust	-	-	-	-
3. Reserve for Small Cities Repay	71,461.97	6,569.95	-	78,031.92
4. Performance Bonds & Escrow	338,347.08	191,415.01	245,056.78	284,705.31
5. Special Events Deposits	26,938.99	15,331.96	10,657.51	31,613.44
6. Premiums/Tax Sale Redem'tn	1,708,512.93	1,175,783.63	1,098,296.56	1,786,000.00
7. Uniform Fire Safety	4.15	-	-	4.15
8. Accumulated Abscenses	82,853.94	87,000.00	-	169,853.94
9. POAA	20,758.80	2,390.81	5,108.90	18,040.71
10. Public Defender	10,893.65	9,199.90	8,000.00	12,093.55
11. Forfeited Funds-County	34,332.98	10,127.37	12,493.86	31,966.49
12. Forfeited Funds-Federal	3,264.54	1.64	-	3,266.18
13. 3rd Party-UCC Code	13,005.21	1,319.78	-	14,324.99
14. Recreation Activities	60,411.17	129,556.23	94,696.11	95,271.29
15. Uniform Fire Code Penalties	4,861.68	11,129.50	-	15,991.18
16. Community Development	-	-	-	-
17. Police -Recovered Funds	19,059.31	216.76	-	19,276.07
18. Gift-Library/Vermuele	1,610.00	-	-	1,610.00
19. Snow Removal	93,281.88	27,000.00	56,485.53	63,796.35
20. Off Duty Police	50,850.05	294,477.11	294,477.11	50,850.05
21. Fire Penalty	25,710.00	-	-	25,710.00
22.	-	-	-	-
23.	-	-	-	-
24.	-	-	-	-
25.	-	-	-	-
26.	-	-	-	-
27.	-	-	-	-
28.	-	-	-	-
29.	-	-	-	-
30.	-	-	-	-
Totals:	\$ 2,629,205.28	\$ 2,022,866.03	\$ 1,849,496.58	\$ 2,802,574.73

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Assessments and Liens	Current Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Due to Current Fund	-								
Other Liabilities									
Trust Surplus	107,244.04							107,244.04	
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	107,244.04	-	-	-	-	-	-	107,244.04	

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
Checking Account	Unity Bank	770002392	7,107,253.07
Total Current Fund			7,107,253.07
Trust-Assessment			
Checking Account	Unity Bank	770002178	122,101.69
Total Trust Assessment			122,101.69
Trust-Animal Control			
Checking Account	Unity Bank	770002491	1,876.15
Total Animal Control			1,876.15
Trust-Other			
Public Defender	Unity Bank	730913808	12,093.55
Recreation	Unity Bank	730548208	95,271.29
Police Forfeited-County	Unity Bank	730931008	31,966.49
Police Forfeited-Federal	Valley National	54117976	3,266.21
Special Events	Unity Bank	770002749	31,613.44
Redemption	Unity Bank	730932808	1,804,246.56
State Unemployment Ins	Unity Bank	770002475	100,169.11
Escrow Trust	Unity Bank	770005932	1,730.38
Escrow Trust	Unity Bank	770005932	282,974.93
Trust-Regular	Unity Bank	730930208	349,051.87
Trust-Small Cities	Unity Bank	730300808	78,031.92
Trust-PD Recovered Funds	Unity Bank	770002756	19,276.07
Total Trust-Other			2,809,691.82
Capital Improvement Fund-General			
Checking Account	Unity Bank	770002525	696,681.65
Total Capital Improvement Fund-General			696,681.65
Sewer Operating Fund			
Checking Account	Unity Bank	770002269	601,671.74
Total Sewer Operating			601,671.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
Body Armor Replacement	-	5,637.43	5,637.43		-
Clean Communities-159 Resolution	-	28,749.12	28,749.12		-
CDBG Program	-				-
Highway Safety-Click It Ticket	-	4,000.00	4,000.00		-
Division of Highway Safety	-				-
Dept of Justice-Police COPS Fast	-				-
Drunk Driving Enforcement		7,872.26	7,872.26		-
Economic Development Improvement					-
Fireman Share Grant	7,506.42				7,506.42
Fireman Safer Grant-2011	-				-
Forestry Program	23,163.00				23,163.00
Historic Preservation	75,070.00				75,070.00
JAG Grant	36,050.00				36,050.00
Municipal Alliance-159 Resolution	21,390.58	15,476.00	22,149.50		14,717.08
					-
					-
					-
continued					

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2014
	-				-
NJLM Jersey Small Grant	-				-
NJ Signage Grant		1,000.00	1,000.00		-
NJDOT- Malcolm & Manning	144,057.50				144,057.50
NJDOT-Centers of Place	112,500.00				112,500.00
NJDOT-Livable Communities	75,000.00				75,000.00
NJDOT-Grove Street Sidewalk	56,700.00		18,112.50		38,587.50
Recycling Tonnage Grant	-	14,849.81	14,849.81		-
Somerset County Greenways Partners	267,400.00				267,400.00
Somerset County Vermuele Historic	36,600.00				36,600.00
Somerset County Planning Ptnr	4,050.00				4,050.00
Somerset County Youth Athletic					-
Safe & Secure Communities	33,500.00	90,000.00	93,600.00		29,900.00
Youth Services Commission		5,000.00	5,000.00		-
					-
					-
					-
					-
					-
					-
					-
Totals	892,987.50	172,584.62	200,970.62	-	864,601.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Budget	Appropriation		Expended	Cancelled	Balance Dec. 31, 2014
			Transferred from 2014 Budget	By 40A:4-87			
Alcohol Education & Rehab	2,478.50						
Body Armor Replacement	11,320.84	5,637.43			9,946.00	-	7,012.27
CDBG Program	64,031.22				64,000.72		30.50
Clean Communities	27,395.09		28,749.12		50,755.00		5,389.21
Community Stewardship	23,000.00						23,000.00
Click It Ticket It	-	4,000.00			4,000.00	-	-
Dept of Justice - Police Cops Fast	4,719.47						4,719.47
Division of Highway Safety	5,000.00						5,000.00
Drunk Driving Enforcement		7,872.26			7,872.26		-
DOT Livable Communities	2,607.59						2,607.59
EDIP Economic Dev Incentive							-
EDIP Economic Dev Improvement	24,407.96						24,407.96
EDIP Signage	735.00				735.00		-
Fireman's Safer Grant	64,141.87				64,141.87		-
Fire Fighters Grant	30,881.44						30,881.44
FEMA Firefighters Assistance Grant	4.65						4.65
Forestry Grant	25,000.00						25,000.00
continued							-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget		Appropriation	Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2014
	Budget	Appropriation	Budget	Appropriation				
Historic Preservation	12,375.90							12,375.90
JAG Grant	6,330.53							6,330.53
Local Law Enforcement	31,516.67							31,516.67
Municipal Court Adjudication	24,244.09				915.00			23,329.09
Municipal Alliance	11,739.63	4,355.00	15,476.00		29,882.79			1,687.84
Municipal Waterways Reclaim	2,147.45							2,147.45
NJDOT Crab Brooke Drainage	5,000.00				5,000.00			-
NJDOT Somerset Street								-
NJDOT Malcolm & Manning								-
NJ Signage Grant		1,000.00			(654.62)			1,654.62
NJDOT Grove Street Sidewalk	49,163.75				49,163.75			-
NJDOT-Other	160,300.31				160,300.31			-
Parking Adjudication	6,882.00							6,882.00
Recycling Tonnage Grant	12,272.61	14,849.81			27,122.42			-
continued								-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Budget	Transferred from 2014 Budget		Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2014
			Appropriation	Appropriation By 40A:4-87			
Safe & Secure	-	385,000.00			385,000.00		-
Smart Future Downtown Redev	12,800.00						12,800.00
Somerset County Greenways Ptnr	191,687.77						191,687.77
Somerset County Planning Ptnr	7,800.00						7,800.00
Somerset County Youth Athletic	4,105.00						4,105.00
State Treasury- Municipal Building	-						-
Storm Water Management	11,177.00						11,177.00
State Share Grants Schools	6,400.00						6,400.00
Youth Services Commission	4,543.88		5,000.00		5,989.58		3,554.30
Totals	846,210.22	422,714.50	49,225.12		864,170.08	-	453,979.76

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Budget	Transferred to 2014		Received	Cancelled	Balance Dec. 31, 2014
			Budget Appropriations	Appropriation By 40A:4-87			
	-						-
	-						-
NJ Department of Transportation	-						-
Drunk Driving Enforcement	7,872.26	7,872.26			5,484.50		5,484.50
Alcohol Education & Rehab					4,300.00		4,300.00
Body Armor Fund	5,637.43	5,637.43			4,295.81		4,295.81
CDBG Projects	-				103,360.64		103,360.64
Click It Ticket It	4,000.00	4,000.00			5,000.00		5,000.00
Clean Communities	0.09				0.01		0.10
EDIP-Economic Dev Improv Program	-						-
Recycling Tonnage Grant	14,849.81	14,849.81			23,740.75		23,740.75
ANJEC-Environmental Resource Inv	-				7,000.00		7,000.00
Youth Services	-				6,750.00		6,750.00
Dept of Justice - Police Cops Fast	-						-
NJ Signage Grant	1,000.00	1,000.00					-
Safe & Secure	-						-
Unidentified	2,348.85						2,348.85
Totals	35,708.44	33,359.50	-		159,931.71		162,280.65

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	-	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	29,611,447.00
Paid	29,611,447.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00	-	XXXXXXXXXX
	29,611,447.00	29,611,447.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
 # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX NONE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
201 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013-2014) 85032-00		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2015) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013-2014) 85042-00		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2015) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2014 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	4,591,471.79
County Health	XXXXXXXXXX	664,141.66
County Open Space Preservation	XXXXXXXXXX	435,676.71
Due County for Added and Omitted Taxes	XXXXXXXXXX	57,912.79
Paid	5,749,202.95	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes		XXXXXXXXXX
	5,749,202.95	5,749,202.95

SPECIAL DISTRICT TAXES NONE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	-	XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	30,862.29
State Library Aid Received in 2014	XXXXXXXXXX	814.00
Expended		XXXXXXXXXX
Balance December 31, 2014	31,676.29	
	31,676.29	31,676.29

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2014	-	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
State Library Aid Received in 2014	XXXXXXXXXX	-
Expended		XXXXXXXXXX
Balance December 31, 2014	-	
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2014	-	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated	1,300,000.00	1,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,845,793.94	3,930,290.48	84,496.54
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	49,225.12	49,225.12	-
Total Miscellaneous Revenue Anticipated	3,895,019.06	3,979,515.60	84,496.54
Receipts from Delinquent Taxes	925,000.00	927,376.62	2,376.62
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	17,187,608.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	17,187,608.00	18,501,504.29	1,313,896.29
	23,307,627.06	24,708,396.51	1,400,769.45

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	51,887,154.24
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	29,611,447.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,691,290.16	XXXXXXXXXX
Due County for Added and Omitted Taxes	57,912.79	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax		
Reserve for Uncollected Taxes	XXXXXXXXXX	1,975,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	18,501,504.29	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	53,862,154.24	53,862,154.24

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	23,258,401.94
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	49,225.12
Appropriated for 2014 (Budget Statement Item 9)	80012-03	23,307,627.06
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,307,627.06
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	23,307,627.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,413,731.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,975,000.00
Reserved	80012-10	910,125.00
Total Expenditures	80012-11	23,298,856.79
Unexpended Balances Canceled (see footnote)	80012-12	8,770.27

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	84,496.54
Delinquent Tax Collections 80013-02	XXXXXXXXXX	2,376.62
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,313,896.29
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	8,770.27
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	157,405.80
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	173,787.00
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXX	
Cancel A/P and Other	XXXXXXXXXX	166,114.82
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2014 80013-07	-	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12		XXXXXXXXXX
Cancel Grants Receivable		XXXXXXXXXX
Due from State NJ-Deductions	250.00	XXXXXXXXXX
Refund State Tax Appeals		XXXXXXXXXX
Prior Year Tax Deductions Disallowed		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,906,597.34	XXXXXXXXXX
	1,906,847.34	1,906,847.34

SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	2,327,032.86
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	XXXXXXXXXX	1,906,597.34
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	2,933,630.20	XXXXXXXXXX
	4,233,630.20	4,233,630.20

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,735,316.89
Investments	80014-07	
Sub-Total		4,735,316.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,262,019.97
Cash Surplus	80014-09	2,473,296.92
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	30,000.00
Cash Deficit #	80014-13	-
Deferred Charges #Hurricane Sandy	430,333.28	
Total Other Assets	80014-14	460,333.28
	80014-15	2,933,630.20

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>52,490,345.16</u>
or (Abstract of Ratables)	821113-00	
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>11,240.10</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>518,986.89</u>
5a. Subtotal 2014 Levy		<u>53,020,572.15</u>
5b. Reductions due to tax appeals **		
5c. Total 2014 Tax Levy	82106-00	<u><u>53,020,572.15</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>1,444.99</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>208,153.83</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2013	82121-00	<u>212,997.46</u>
In 2014	82122-00	<u>51,583,906.78</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>90,250.00</u>
R.E.A.P. Revenue	82124-00	
Total to Line 14	82111-00	<u><u>51,887,154.24</u></u>
11. Total Credits		<u><u>52,096,753.06</u></u>
12. Amount Outstanding, December 31, 2014	83120-00	<u>923,819.09</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>97.86%</u> 82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>51,887,154.24</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u><u>51,887,154.24</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2014 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	24,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	80,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions/Vets Disallowed By Tax Collector	XXXXXXXXXX	15,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	90,000.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	250.00
Due To State of New Jersey		XXXXXXXXXX
	105,250.00	105,250.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	24,000.00
Line 3	80,250.00
Line 4	750.00
Line 5	250.00
Sub-Total	105,250.00
Less: Line 7	15,000.00
To Item 10, Sheet 22	90,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Constance S. Sudden
Signature of Tax Collector

T-831 License # 2/10/15 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

NW

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	953,859.58	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	3,826.03
B. Tax Title Liens	XXXXXXXXXX	6,928.00
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	-
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	6,264.87
B. Tax Title Liens - Transfers from Taxes	6,264.87	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	943,105.55
8. Totals	960,124.45	960,124.45
9. Balance Brought Down	943,105.55	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	927,376.62
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	3,918.05	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	1,444.99	XXXXXXXXXX
13. 2014 Taxes	923,819.09	XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	944,911.06
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	1,872,287.68	1,872,287.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 98.33%

17. Item No. 14 multiplied by percentage shown above is 929,131.05 and represents the maximum amount that may be anticipated in 2015.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	827,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	827,500.00
		827,500.00	827,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount		Amount Resulting from 2014 Budget	Balance as at Dec. 31, 2014
		Dec. 31, 2013 per Audit Report	2014		
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	NONE		
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.	NONE				
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

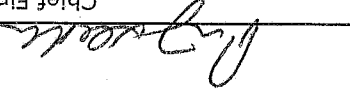
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	By 2014 Budget	By 2014 Canceled by Resolution	Balance Dec. 31, 2014
7/25/2011	Preparation of Master Plan	75,000.00	15,000.00	45,000.00	15,000.00		30,000.00
11/26/2012	Super Storm Hurricane Sandy	2,000,000.00	400,000.00	960,000.00	490,112.32	39,554.40	430,333.28
	Totals	2,075,000.00	415,000.00	1,005,000.00	505,112.32	39,554.40	460,333.28

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer



*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	880,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	440,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	440,000.00	XXXXXXXXXX	
		880,000.00	880,000.00	
2015 Bond Maturities - General Capital Bonds				440,000.00
2015 Interest on Bonds *		80033-06	14,300.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX	-	
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds				-
2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)				14,300.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total		-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01 XXXXXXXXXX	-	
Issued	80033-02 XXXXXXXXXX	-	
Paid	80033-03 XXXXXXXXXX	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2014	80033-04 -	XXXXXXXXXX	
	-	-	
2015 Loan Maturities		80033-05	
2015 Interest on Loans		80033-06	
Total 2015 Debt Service for	Loan	80033-13	-
LOAN			
Outstanding January 1, 2014	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2014	80033-10 -	XXXXXXXXXX	
	-	-	
2015 Loan Maturities		80033-11	
2015 Interest on Loans		80033-12	-
Total 2015 Debt Service for	Loan	80033-13	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2014	80034-03	-	XXXXXXXXXX	
		-		
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2014	80034-09	-	XXXXXXXXXX	
		-		
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Not Applicable				
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding Dec. 31, 2014	2015 Interest Requirement
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest
02-07 Municipal Building Improv	2,600,000.00	06/30/04	1,882,200.00	06/08/15	1.00%	89,660.00	18,822.00
03-14 Various Capital Improv	609,900.00	06/27/05	307,450.00	06/08/15	1.00%	43,050.00	3,074.50
04-23 Various Electronic Equip	118,750.00	06/27/05	24,250.00	06/08/15	1.00%	13,500.00	242.50
02-08 Various Improvements	178,250.00	06/26/06	87,800.00	06/08/15	1.00%	15,075.00	878.00
05-08 Senior Citizen Center	190,000.00	06/26/06	160,000.00	06/08/15	1.00%	5,000.00	1,600.00
05-17 Municipal Building Renovation	1,330,000.00	06/26/06	1,054,425.00	06/08/15	1.00%	45,940.00	10,544.25
06-12 Various Improvements	1,133,300.00	06/22/07	463,383.00	06/08/15	1.00%	60,475.00	4,633.83
07-09 Various Improvements	1,242,000.00	06/20/08	990,800.00	06/08/15	1.00%	62,800.00	9,908.00
07-22 Acq Real Property	57,000.00	06/20/08	54,000.00	06/08/15	1.00%	750.00	540.00
93-09 Imp Farragut Place	35,750.00	06/17/09	30,050.00	06/08/15	1.00%	1,900.00	300.50
96-20 Imp Various Public Streets	51,882.00	06/17/09	43,632.00	06/08/15	1.00%	2,750.00	436.32
06-03 Senior Citizens Bus	38,600.00	06/17/09	25,700.00	06/08/15	1.00%	4,300.00	257.00
06-08 Rockview Avenue Curbing	39,520.00	06/17/09	33,220.00	06/08/15	1.00%	2,100.00	332.20
09-05 Various Improvements	2,882,650.00	06/15/10	2,589,950.00	06/08/15	1.00%	146,350.00	25,899.50
12-03 Various Improvements	2,800,000.00	06/12/12	2,800,000.00	06/08/15	1.00%	90,450.00	28,000.00
Totals	13,307,602.00		10,546,860.00			584,100.00	105,468.60

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	For Interest **	Interest Computed to (Insert Date)
Not Applicable								
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Lease Obligation Outstanding Dec. 31, 2014	For Principal	For Interest/Fees
1. Not Applicable			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14. Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

Sheet 34a

NOT APPLICABLE

AM

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Ord#							
98-04	b) Fire Apparatus Appurtenances	-				-	-
	f) Land - Recreational Purposes	151,154.36				151,154.36	-
05-17	Municipal Renovations	1,088.68		1,088.68		-	-
06-12	4) Mun parking lot-lincoln place	2,360.00				-	77,500.00
07-09	a) Mobile, Video Recorder, Stop Sign, etc	215.56		215.56		-	-
	b) Fire Department Radios	12.69		12.69		-	-
	d) Acq Lincoln Place Property	28,820.00				28,820.00	121,180.00
	j) Coalition Affordable Housing	2,997.00		2,997.00		-	-
09-05	b) 2009 Road program	39,249.39		39,249.39		-	-
	e) Fire Dept Trailer/Fire Bay Door	2,639.58		930.43		1,709.15	46,085.00
	g) COAH Housing Rehabilitation	15,407.50		5,000.00		-	10,407.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2014 Authorizations		Expended	Canceled Authorizations	Balance - December 31, 2014	
	Funded	Unfunded	Funded	Unfunded			Funded	Unfunded
12-03 a) Police Dept Equipment	5,522.35		5,520.00					2.35
b) Various Office Equipment	36,287.65		36,287.65					-
c) Fire-Pumper/Ambulance	32,815.80		21,260.20					11,555.60
d) Building & Grounds Improv								-
e) Road & Safety Improvements	77,666.45		(143,352.96)					221,019.41
f) Public Works-Various Equipment	14.19							14.19
g) Stormwater Improvements	2,500.00		14.19					47,500.00
h) Demolitions	6,133.80		1,158.41					4,975.39
i) COAH Housing Rehabilitation	2,500.00							47,500.00
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35b

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2014 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
14-07 Various Capital Improvements						-	-
a) Police Equipment	114,000.00		69,935.72			-	44,064.28
b) Office Equipment	65,000.00	-	65,000.00			-	-
c) Fire Department Equipment	15,000.00		14,400.00			-	600.00
d) Building & Grounds	710,000.00		121,375.20				588,624.80
e) Road & Safety Improvements	2,132,000.00		207,758.45			554,341.55	1,369,900.00
f) Public Works	230,000.00		187,343.00			-	42,657.00
g) Stormwater Maintenance	50,000.00					2,500.00	47,500.00
h) Demolition	25,000.00					1,250.00	23,750.00
i) Coah	25,000.00					1,250.00	23,750.00
Total 70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	62,591.44
Received from 2014 Budget Appropriation *	XXXXXXXXXX	75,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	133,800.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	3,791.44	XXXXXXXXXX
	137,591.44	137,591.44

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	237,081.40
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on BAN Sale		37,304.00
Cancel Reserves		
Transfer to Current Fund Budget Line Item		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2014	274,385.40	XXXXXXXXXX
	274,385.40	274,385.40

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013

None

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

3. Amount of Bonds Issued Under Item 1
 Maturing in 2015

4. Amount of Interest on Bonds with a
 Covenant - 2015 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Assessments and Liens	RECEIPTS				Operating Budget	Disbursements	Balance 2014
			Operating	Budget	Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
NOT APPLICABLE									
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
NOT APPLICABLE									
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

*Show as red figure

SCHEDULE OF Sewer UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	(Excess) or Deficit*
Operating Surplus Anticipated 01	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer User Fees	1,820,000.00	1,999,269.01	(179,269.01)
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Sewer User Fees			-
Interest on Sewer	35,000.00	37,096.19	(2,096.19)
Interest on Investments	2,000.00	3,899.27	(1,899.27)
Subtotal	2,007,000.00	2,190,264.47	(183,264.47)
Deficit (General Budget)**			-
06			
07	2,007,000.00	2,190,264.47	(183,264.47)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,007,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,007,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,007,000.00
Deduct Expenditures:	
Paid or Charged	1,986,317.71
Reserved	20,682.29
Surplus (General Budget)**	
Total Expenditures	2,007,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		2,190,264.47
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		87,545.78
Cancel Accrued Interest and Other Various Reserves		6,031.97
Total Revenue Realized		2,283,842.22
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		1,986,317.71
Reserved		20,682.29
Expended Without Appropriation		-
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		-
Total Expenditures		2,007,000.00
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,007,000.00
Excess		276,842.22
Budget Appropriation - Surplus (General Budget) **		-
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		-
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013.

2013 Appropriation Reserves Canceled in 2014	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none
* Excess (Revenue Realized)	-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	183,264.47
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	87,545.78
Cancel Accrued Interest and Various Reserves		6,031.97
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancel Other Receivables		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	276,842.22	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	276,842.22	276,842.22

OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	424,692.71
Excess (Deficit) in Results of 2014 Operations	XXXXXXXXXX	276,842.22
Amount Appropriated in 2014 Budget - Cash	150,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	551,534.93	XXXXXXXXXX
	701,534.93	701,534.93

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash	602,340.12
Investments	
Interfund Accounts Receivable	
Subtotal	602,340.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	50,805.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	551,534.93
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	551,534.93

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$	<u>323,910.99</u>
Increased by:		
Sewer Rents Levied	\$	<u>1,908,984.52</u>
Decreased by:		
Collections	\$	<u>1,999,269.01</u>
Overpayments applied	\$	_____
Transfer to _____ Liens	\$	_____
Other	\$	_____
Balance December 31, 2014	\$	<u>1,999,269.01</u>
Balance December 31, 2014	\$	<u>233,626.50</u>

SCHEDULE OF Sewer LIENS

Balance December 31, 2013	\$	<u>433.47</u>
Increased by:		
TransferS from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
Decreased by:		
Collections	\$	_____
Other	\$	<u>433.47</u>
Balance December 31, 2014	\$	<u>433.47</u>
Balance December 31, 2014	\$	<u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Budget Approp	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Approp Reserve	\$ _____	\$ _____	\$ _____	\$ _____
4. Operating Deficit-2012	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. NONE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. NONE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
Sewer UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2015	-
Required Appropriations 2015	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT Trust Loan**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Loan Forgiveness	-		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			
Sewer UTILITY NJEIT Fund Loan			
Outstanding January 1, 2014	XXXXXXXXXX	78,379.42	
Issued	XXXXXXXXXX		
Paid	57,533.08	XXXXXXXXXX	
Loan Forgiveness			
Outstanding December 31, 2014	20,846.34	XXXXXXXXXX	
2015 Loan Maturities	78,379.42	78,379.42	12,272.90
2015 Interest on Loans*			6,971.35

INTEREST ON LOANS - Sewer UTILITY BUDGET

2015 Interest on Loans (*Items)	6,971.35
Less: Interest Accrued to 12/31/2014 (Trial Balance)	449.00
Subtotal	6,522.35
Add: Interest to be Accrued as of 12/31/2015	186.64
Required Appropriations 2015	6,708.99

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Interest	
						For Principal	**
1. 93-13 Various Sewer Improvements	13,000.00	06/17/09	11,400.00	6/8/2015	1.00%	600.00	114.00
2. 00-12 Sewer Improvements	345,558.00	06/17/09	332,183.00	6/8/2015	1.00%	4,500.00	3,321.83
3. 06-14 Sewer Improvements	100,000.00	06/17/09	65,875.00	6/8/2015	1.00%	11,500.00	658.75
4. 07-08 Sewer Improvements	50,000.00	06/17/09	32,600.00	6/8/2015	1.00%	5,900.00	326.00
5. 09-06 Reconstruct Various Manholes	100,000.00	06/12/12	100,000.00	6/8/2015	1.00%	11,500.00	1,000.00
6. 00-12 Sanitary Sewer Repair	1,061,850.00	11/26/13	1,061,850.00	6/8/2015	1.00%	-	10,618.50
7.							
8.							
9.							
10.			1,603,908.00			34,000.00	16,039.08

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Sewer - UTILITY BUDGET	
2015 Interest on Notes	16,039.08
Less: Interest Accrued to 12/31/2014 (Trial Balance) SEE NC	11,260.31
Subtotal	4,778.77
Add: Interest to be Accrued as of 12/31/2015	11,021.61
Required Appropriation - 2015	15,800.38

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal		Interest Computed to (Insert Date)
						For Interest	**	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note. Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted. **Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.	Total	-	-

(Do not crowd - add additional sheets)

Sewer UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	24,575.04
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014	24,575.04	XXXXXXXXXX
	24,575.04	24,575.04

UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a., & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
8 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 21 I, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus