

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 21,103  
 NET VALUATION TAXABLE 2018 1,564,420,627  
 MUNICICODE 1814

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NORTH PLAINFIELD, County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License 675 of the SOMERSET BOROUGH of NORTH PLAINFIELD, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 263 Somerset Street, North Plainfield, NJ 07060  
 Phone Number (908) 769-2952  
 Fax Number (908) 769-1697  
 Email pdeblasio@njpmail.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

NOT APPLICABLE  
Sheet 1a

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed name:

\_\_\_\_\_

Signature:

\_\_\_\_\_

Certificate #:

7351  
\_\_\_\_\_

Date:

\_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. The deferred charges did not equal or exceed 4% of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of North Plainfield

Chief Financial Officer:

Patrick J. DeBlasio, CFO

Signature:



Certificate #:

675

Date:

February 10, 2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** of the criteria item#6 above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of North Plainfield

Chief Financial Officer:

Patrick J. DeBlasio, CFO

Signature:

\_\_\_\_\_

Certificate #:

675

Date:

February 10, 2019

22-6002161

Fed I.D. #

BOROUGH OF NORTH PLAINFIELD

Municipality

SOMERSET

County

### Report of Federal and State Financial Assistance

#### Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ -	\$ 876,511.38	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

01/31/19  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "Water utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ North Plainfield \_\_\_\_\_ County of \_\_\_\_\_ Somerset \_\_\_\_\_ during the year 2018 and that sheets 40 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name do not sign \_\_\_\_\_

Title Chief Finance Officer \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,564,960,627

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
BOROUGH OF NORTH PLAINFIELD  
\_\_\_\_\_  
MUNICIPALITY  
\_\_\_\_\_  
SOMERSET  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash-Treasurer	5,063,823.74	
Due from/to State-		
Senior Citizen & Veteran Deduction	-	2,198.71
Real Estate Taxes Receivable	731,659.90	
Tax Title Liens Receivable	466,318.83	
Demolition Liens Receivable		
Other Accounts Receivable		
Property Acquired for Taxes	827,500.00	
Deferred Charges	-	
Deferred Charges-Special Emergency	-	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
 AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves		577,839.16
Reserve for Encumbrances		642,535.94
Accounts Payable		22,307.67
Tax Overpayments		282,867.59
Prepaid Taxes		303,516.73
School Tax Payable		-
Reserve for Master Plan		13,278.97
Reserve for Library State Aid		3,895.79
		1,848,440.56
		-
Reserve for Receivables and other Assets		2,025,478.73
Fund Balance		3,215,383.18
	7,089,302.47	7,089,302.47

"C"

(Do not crowd - add additional sheets)







**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>Animal Control Fund</b>		
Cash-Treasurer	10,692.90	
Animal Control Reserves		10,692.90
Due to State of New Jersey		-
Total Animal Control	10,692.90	10,692.90
<b>Trust-Other Funds:</b>		
Cash-Treasurer	3,243,435.27	
Reserve for:		
Unemployment Comp		135,875.88
Affordable Housing-Small Cities Repayment Fund		90,570.25
Developer Escrow-Professional Fees		376,151.45
Special Events Deposits		31,134.00
Tax Sale Premiums & Redemptions		1,738,254.48
Gift-Library/Vermuele		1,195.63
Uniform Fire Safety		4.15
Accumulated Absences		178,725.61
POAA		16,307.73
Public Defender		11,288.89
Forfeited Funds-County		62,294.45
Forfeited Funds-Federal		3,272.91
3rd Party UCC		14,324.99
Recreation Activities		121,034.92
Uniform Fire Code Penalties		2,189.23
PD Recovered Funds		38,135.27
Snow Removal		55,000.01
Police Off-Duty		170,602.61
Fire Penalty		20,601.00
COAH-Non-Residential		171,180.00
POAA-Court Fees		1,693.46
Sub-Totals	3,243,435.27	3,239,836.92
Encumbrance Payable		3,598.35
Totals	3,243,435.27	3,243,435.27

(Do not crowd - add additional sheets)

**POST CLOSING**

**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>Assessment Trust Fund</b>		
Cash-Treasurer	131,945.86	
Prospective Assessments Funded	-	
Special Assessment Receivable		-
Reserve for Assessments & Liens		
Fund Balance		131,945.86
Total Assessment Trust Fund	131,945.86	131,945.86
<b>Payroll Fund</b>		
Cash-Treasurer	45,806.11	
Net Payroll		
Reserve for Payroll Expenditures		45,806.11

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:.....	(1)	10,020.00	
x		2,505.00	25%
	(2)	12,525.00	

Municipal Public Defender Trust Cash Balance December 31, 2018:..... (3)      11,288.89

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = .....                N/A          

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:                Patrick J. DeBlasio, CFO          

Signature:                          

Certificate #:                675          

Date:                February 10, 2019

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2018
1. <u>Unemployment Compensation</u>	\$ 121,264.86	\$ 36,586.69	\$ 21,975.67	\$ 135,875.88
2. <u>Employee Benefits Trust</u>	-			-
3. <u>Affordable Housing-Small Cities</u>	82,404.02	8,166.23		90,570.25
4. <u>Performance Bonds &amp; Escrow</u>	434,872.23	42,182.55		376,151.45
5. <u>Special Events Deposits</u>	34,459.47	19,362.17		31,134.00
6. <u>Premiums/Tax Sale Redem'tn</u>	1,643,287.22	1,148,500.00	1,053,532.74	1,738,254.48
7. <u>Uniform Fire Safety</u>	4.15			4.15
8. <u>Accumulated Absences</u>	256,452.63		77,727.02	178,725.61
9. <u>POAA</u>	22,156.87	2,828.00	8,677.14	16,307.73
10. <u>Public Defender</u>	15,140.35	6,148.54	10,000.00	11,288.89
11. <u>Forfeited Funds-County</u>	51,925.45	10,369.00		62,294.45
12. <u>Forfeited Funds-Federal</u>	3,271.23	1.68		3,272.91
13. <u>3rd Party-UCC Code</u>	14,324.99			14,324.99
14. <u>Recreation Activities</u>	147,998.51	168,514.46	191,879.70	124,633.27
15. <u>Uniform Fire Code Penalties</u>	6,386.23	5,803.00	10,000.00	2,189.23
16. <u>Community Development</u>	-			-
17. <u>Police -Recovered Funds</u>	19,711.50	18,423.77		38,135.27
18. <u>Gift-Library/Vermuele</u>	1,195.63			1,195.63
19. <u>Snow Removal</u>	70,002.51	55,000.00	70,002.50	55,000.01
20. <u>Off Duty Police</u>	50,850.05	120,352.56	600.00	170,602.61
21. <u>Fire Penalty</u>	18,548.00	2,053.00		20,601.00
22. <u>Court Fees</u>	1,484.42	5,500.00	5,290.96	1,693.46
23. <u>COAH-Non-Residential</u>	171,180.00			171,180.00
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
<b>Totals:</b>	\$ 3,166,920.32	\$ 1,649,791.65	\$ 1,573,276.70	\$ 3,243,435.27

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due to Current Fund	-							
Other Liabilities								
Trust Surplus	131,399.27			546.59				131,945.86
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	131,399.27	-	-	546.59	-	-	-	131,945.86

Sheet 7

\*Show as red figure

## POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	XXXXXXXXXX	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash	2,802,133.68	
Due from Sewer Capital	-	
Due from Grant Fund	100,000.00	
Deferred Charges to Future Taxation		
-Funded	10,836,000.00	
-Unfunded	5,584,875.00	
Grant Receivable	842,375.00	
Bonds Payable		10,836,000.00
Bond Anticipation Notes		5,584,875.00
Encumbrances Payable		766,624.80
Improvement Authorizations		
-Funded		1,077,434.77
-Unfunded		1,385,011.03
Reserve for Grant Rec-NJDOT Ord#14-07		175,000.00
Reserve for Debt Service Payment		200,000.00
Capital Improvement Fund		13,566.44
Fund Balance		126,871.64
	20,165,383.68	20,165,383.68

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	542,853.41	7,790,981.14	3,270,010.81	5,063,823.74
Trust - Dog License		10,692.90		10,692.90
Trust - Other		3,274,778.53	31,343.26	3,243,435.27
Capital - General		2,803,382.75	1,249.07	2,802,133.68
Sewer - Operating		646,732.73	5,492.99	641,239.74
Sewer - Capital		528,393.53	317.17	528,076.36
Utility -				-
Assessment Trust		131,945.86		131,945.86
Public Assistance **				-
Grant Fund		43,755.44	6,545.35	37,210.09
Payroll Fund		565,296.53	519,490.42	45,806.11
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	542,853.41	15,795,959.41	3,834,449.07	12,504,363.75

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other Investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title CFO

# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>			
Checking Account	Unity Bank	770002392	4,244,476.45
	URB	183000183	3,546,504.69
Total Current Fund			7,790,981.14
<b>Trust-Assessment</b>			
Checking Account	Unity Bank	770002178	131,945.86
Total Trust Assessment			131,945.86
<b>Trust-Animal Control</b>			
Checking Account	Unity Bank	770002491	10,692.90
Total Animal Control			10,692.90
<b>Trust-Other</b>			
Public Defender	Unity Bank	730913808	11,288.89
Recreation	Unity Bank	730548208	124,633.27
Police Forfeited-County	Unity Bank	730931008	62,294.45
Police Forfeited-Federal	Valley National	54117976	3,272.91
Special Events	Unity Bank	770002749	31,134.00
Redemption	Unity Bank	730932808	1,758,254.48
State Unemployment Ins	Unity Bank	770002475	135,875.88
Escrow Trust	Unity Bank	770005932	18,362.87
Escrow Trust	Unity Bank	770005932	368,670.77
Trust-Regular	Unity Bank	730930208	630,592.03
Trust-Small Cities	Unity Bank	730300808	90,570.25
Trust-PD Recovered Funds	Unity Bank	770002756	38,135.27
Trust-Court Fees	Unity Bank	41385764	1,693.46
Total Trust-Other			3,274,778.53
<b>Capital Improvement Fund-General</b>			
Checking Account	Unity Bank	770002525	2,803,382.75
Total Capital Improvement Fund-General			2,803,382.75
<b>Sewer Operating Fund</b>			
Checking Account	Unity Bank	770002269	646,732.73
Total Sewer Operating			646,732.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Sewer Capital Fund</b>			
Checking Account	Unity Bank	770002186	528,393.53
Total Sewer Capital			528,393.53
<b>Public Assistance</b>			
Account #1	closed		0
Account #2	closed		
Total Public Assistance			-
<b>Grant Fund</b>			
Checking Account	Unity Bank	770002566	21,307.38
DDEF	Valley National	40919293	22,448.06
Total Grant Fund			43,755.44
<b>Payroll Fund</b>			
Agency Account	Unity Bank	770002848	219,906.04
Payroll Account	Unity Bank	770002830	345,390.49
Total Payroll Fund			565,296.53
			15,795,959.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2018
	-					-
NJDOT- Malcolm & Manning	144,057.50					144,057.50
NJDOT-Livable Communities	37,500.00			37,500.00		-
						-
Recycling Tonnage Grant	-	36,488.68	36,488.68			-
Safe & Secure Communities	17,400.00	90,000.00	90,000.00			17,400.00
Somerset County Greenways Partners	267,400.00					267,400.00
						-
Somerset County Planning Ptnr						-
Somerset County Vermuele Historic	36,600.00			36,600.00		-
Somerset County Youth Services		6,500.00	6,500.00			-
Somerset County-Body Worn Cameras						-
	-					-
	-					-
						-
						-
						-
	-					-
						-
						-
<b>Totals</b>	<b>663,800.15</b>	<b>241,633.69</b>	<b>209,418.40</b>	<b>233,332.00</b>	<b>-</b>	<b>462,683.44</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehab	4,108.50	4,020.00					8,128.50
Body Armor Replacement	9,309.41	4,115.53			8,061.24		5,363.70
							-
CDBG Program	73.68						73.68
Clean Communities	29,173.28		32,484.00		43,032.85		18,624.43
Click It Ticket It	-						-
Dept of Justice - Police Cops Fast	-						-
Division of Highway Safety	-	6,548.50					6,548.50
Drunk Driving Enforcement	-	21,068.96			21,068.96		-
DOT Livable Communities	2,607.59					2,607.59	-
ANJEC-Environmental Resources	7,000.00					7,000.00	-
EDIP Economic Dev Improvement	24,407.96						24,407.96
	-						-
Fireman's Safer Grant	-						-
Fire Fighters Grant	30,881.44						30,881.44
FEMA Firefighters Assistance Grant	4.65						4.65
Forestry Grant	25,000.00					25,000.00	-
continued	-	-	-	-	-	-	-

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87				
							-
Historic Preservation	12,375.90	24,949.00			24,459.00	12,375.90	490.00
JAG Grant	6,330.53					6,330.53	-
Local Law Enforcement	31,516.67						31,516.67
Municipal Court Adjudication	22,029.09				1,260.00		20,769.09
Municipal Alliance	6,990.39	4,355.00	15,459.02		12,119.47		14,684.94
Municipal Waterways Reclaim	-						-
NJDOT Crab Brooke Drainage	-						-
NJDOT Somerset Street							-
NJDOT Malcolm & Manning							-
NJ Signage Grant							-
NJDOT Grove Street Sidewalk	-						-
	-						-
Parking Adjudication	-						-
Recycling Tonnage Grant	11,696.05	36,486.68			31,496.98		16,685.75
							-
							-
continued	-	-	-	-	-	-	-

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87				
Safe & Secure	-	476,301.00			476,301.00		-
Smart Future Downtown Redev	12,800.00						12,800.00
Somerset County Greenways Ptrn	191,687.77						191,687.77
Somerset County Planning Ptrn							-
Somerset County Youth Athletic	4,105.00						4,105.00
Somerset County Body Worn Cameras	200.00						200.00
Storm Water Management							-
State Share Grants Schools							-
Youth Services Commission	3,238.03	6,500.00			9,685.45		52.58
							-
							-
							-
							-
							-
							-
<b>Totals</b>	<b>435,535.94</b>	<b>584,344.67</b>	<b>47,943.02</b>	<b>-</b>	<b>627,484.95</b>	<b>53,314.02</b>	<b>387,024.66</b>

Sheet 11b



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
	-							-
	-							-
Alcohol Education & Rehab	4,020.00	4,020.00						-
ANJEC-Environmental Resource Inv								-
Body Armor Fund	4,115.53	4,115.53						-
CDBG Projects								-
Clean Communities								-
Click It Ticket It					1,292.50			1,292.50
Dept of Justice - Police Cops Fast	-							-
Drunk Driving Enforcement	21,068.96	21,068.96			881.49	-		881.49
Highway Safety Pedestrian Grant	6,548.50	6,548.50						-
NJ Department of Transportation	-							-
NJ Signage Grant								-
Recycling Tonnage Grant	36,486.68	36,486.68						-
Youth Services	6,500.00	6,500.00			5,000.00			5,000.00
	-							-
	-							-
<b>Totals</b>	<b>78,739.67</b>	<b>78,739.67</b>	<b>-</b>		<b>7,173.99</b>			<b>7,173.99</b>

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2018	-	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	-
Levy Calendar Year 2018	XXXXXXXXXX	31,759,161.00
Paid	31,759,161.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85004-00	-	XXXXXXXXXX
	31,759,161.00	31,759,161.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
 # Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**  
 NONE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
2018 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85034-00		XXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85044-00		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

**NOT APPLICABLE**

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2018 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,275,509.63
County Library	XXXXXXXXXX	774,432.62
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	493,647.82
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,215.11
Paid	6,550,805.18	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes		XXXXXXXXXX
	6,550,805.18	6,550,805.18

## SPECIAL DISTRICT TAXES NONE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	-
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00	-
Sewer -	81111-00	-
Water -	81112-00	-
Garbage -	81109-00	-
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	80003-07	-
Paid	80003-08	-
Balance December 31, 2017	80003-09	-
	-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2018	80004-01 XXXXXXXXXX	30,153.79
State Library Aid Received in 2018	80004-02 XXXXXXXXXX	307.00
Expended	80004-09 26,565.00	XXXXXXXXXX
Balance December 31, 2018	80004-10 3,895.79	
	30,460.79	30,460.79

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2018	80004-03 XXXXXXXXXX	
State Library Aid Received in 2018	80004-04 XXXXXXXXXX	
Expended	80004-11 80004-11	XXXXXXXXXX
Balance December 31, 2018	80004-12 -	
	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

	Debit	Credit
Balance January 1, 2018	80004-05 XXXXXXXXXX	-
State Library Aid Received in 2018	80004-06 XXXXXXXXXX	-
Expended	80004-13 80004-13	XXXXXXXXXX
Balance December 31, 2018	80004-14 -	
	-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

	Debit	Credit
Balance January 1, 2018	80004-07 XXXXXXXXXX	
State Library Aid Received in 2018	80004-08 XXXXXXXXXX	
Expended	80004-15 80004-15	XXXXXXXXXX
Balance December 31, 2018	80004-16 -	
	-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,697,301.67	3,942,865.02	245,563.35
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	47,943.02	47,943.02	-
Total Miscellaneous Revenue Anticipated	80103- 3,745,244.69	3,990,808.04	245,563.35
Receipts from Delinquent Taxes	80104- 900,000.00	812,421.96	(87,578.04)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 19,988,907.20	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 19,988,907.20	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 19,988,907.20	20,724,218.45	735,311.25
	25,634,151.89	26,527,448.45	893,296.56

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	57,384,184.63
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 31,759,161.00	XXXXXXXXXX
Regional School Tax	80119-00 -	XXXXXXXXXX
Regional High School Tax	80110-00 -	XXXXXXXXXX
County Taxes	80111-00 6,543,590.07	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 7,215.11	XXXXXXXXXX
Special District Taxes	80113-00 -	XXXXXXXXXX
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	1,650,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 20,724,218.45	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
	59,034,184.63	59,034,184.63

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2018 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	32,484.00	32,484.00	-
Municipal Alliance	15,459.02	15,459.02	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Total (Sheet 17)</b>	<b>47,943.02</b>	<b>47,943.02</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award

of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicab

CFO Signature: 

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	25,586,208.87
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	47,943.02
Appropriated for 2018 (Budget Statement Item 9)	80012-03	25,634,151.89
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,634,151.89
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	25,634,151.89
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,406,039.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,650,000.00
Reserved	80012-10	577,839.16
Total Expenditures	80012-11	25,633,878.63
Unexpended Balances Canceled (see footnote)	80012-12	273.26

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



# RESULTS OF 2018 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	245,563.35
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	735,311.25
Unexpended Balances of 2018 Budget Appropriations	XXXXXXXXXX	273.26
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	351,676.66
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	XXXXXXXXXX	589,035.13
Prior Years Interfunds Returned in 2018	XXXXXXXXXX	
Cancel Grant Appropriations	XXXXXXXXXX	53,314.02
Cancel Various Reserves	XXXXXXXXXX	7,756.28
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	-
Balance December 31, 2018	80013-08	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-
Delinquent Tax Collections	80013-10	87,578.04
	-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-
Interfund Advances Originating in 2018	80013-12	XXXXXXXXXX
Cancel Grants Receivable	233,332.00	XXXXXXXXXX
Prior Year Refund of Fees	16,422.16	XXXXXXXXXX
State Tax Appeals Issued	6,718.48	XXXXXXXXXX
Prior Year Tax Deductions Disallowed	6,718.48	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	1,982,929.95	1,982,929.95



## SURPLUS - CURRENT FUND YEAR 2018

	Debit	Credit
1. Balance January 1, 2018	80014-01 XXXXXXXXXX	2,576,503.91
2.	XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02 XXXXXXXXXX	1,638,879.27
4. Amount Appropriated in the 2018 Budget - Cash	80014-03 1,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXXXX
6.	XXXXXXXXXX	
7. Balance December 31, 2018	80014-05 3,215,383.18	XXXXXXXXXX 4,215,383.18

### ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,063,823.74
Investments	80014-07	
Sub-Total		5,063,823.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,848,440.56
Cash Surplus	80014-09	3,215,383.18
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Deferred Charges #Hurricane Sandy	-	-
Total Other Assets	80014-14	-
	80014-15	3,215,383.18

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	
	or		
	(Abstract of Ratables)	82113-00	<u>58,291,658.27</u>
2.	Amount of Levy Special District Taxes	82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>72,733.18</u>
5a.	Subtotal 2018 Levy		<u>58,364,391.45</u>
5b.	Reductions due to tax appeals **	82106-00	<u>58,364,391.45</u>
5c.	Total 2018 Tax Levy		<u>82106-00</u>
6.	Transferred to Tax Title Liens	82107-00	<u>152,389.37</u>
7.	Transferred to Foreclosed Property	82108-00	-
8.	Remitted, Abated or Canceled	82109-00	<u>96,157.55</u>
9.	Discount Allowed	82110-00	-
10.	Collected in Cash: In 2017	82121-00	<u>991,883.66</u>
	In 2018	82122-00	<u>56,315,550.97</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>76,750.00</u>
	R.E.A.P. Revenue	82124-00	
	Total to Line 14	82111-00	<u><u>57,384,184.63</u></u>
11.	Total Credits		<u><u>57,632,731.55</u></u>
12.	Amount Outstanding, December 31, 2018	83120-00	<u>731,659.90</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is		<u>98.32%</u> <u>82112-00</u>

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete Sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>57,384,184.63</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u><u>57,384,184.63</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Accelerated Tax Sale .....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy .....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	N/A

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy .....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	365.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	16,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	61,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector-2018	-	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2018	-	
6. Deductions Allowed-2017		
7. Sr. Citizens Deductions/Vets Disallowed By Tax Collector	XXXXXXXXXX	1,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	6,718.48
9. Received in Cash from State	XXXXXXXXXX	72,595.23
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,198.71	XXXXXXXXXX
	<u>80,813.71</u>	<u>80,813.71</u>

Calculation of Amount to be included on Sheet 22, Item 10-  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	16,750.00
Line 3	61,500.00
Line 4	-
Line 5	-
Sub-Total	<u>78,250.00</u>
Less: Line 7	<u>1,500.00</u>
To Item 10, Sheet 22	<u><u>76,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_
- C. *TIMES* : % of increase of Amount to be  
 Raised by Taxes over Prior Year  
 [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy] \_\_\_\_\_ %
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_
- 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**
1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
  2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
  - Total \$ \_\_\_\_\_
  3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
  4. Cash Required \$ \_\_\_\_\_
  5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
  6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	1,179,714.98	XXXXXXXXXX
A. Taxes	83102-00 857,384.82	XXXXXXXXXX
B. Tax Title Liens	83103-00 322,330.16	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 60,082.04
B. Tax Title Liens	83106-00	XXXXXXXXXX -
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX -
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 6,718.48	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX -
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX 1,126,351.42
7. Balance Before Cash Payments	XXXXXXXXXX	XXXXXXXXXX 1,186,433.46
8. Totals	1,186,433.46	1,186,433.46
9. Balance Brought Down	1,126,351.42	XXXXXXXXXX
10 Collected:	XXXXXXXXXX	812,421.96
A. Taxes	83116-00 804,021.26	XXXXXXXXXX
B. Tax Title Liens	83117-00 8,400.70	XXXXXXXXXX
11. Interest and Costs - 2018 Tax Sale	83118-00 -	XXXXXXXXXX
12. 2018 Taxes Transferred to Liens	83119-00 152,389.37	XXXXXXXXXX
13. 2018 Taxes	83123-00 731,659.90	XXXXXXXXXX
14. Balance December 31, 2018	XXXXXXXXXX	1,197,978.73
A. Taxes	83121-00 731,659.90	XXXXXXXXXX
B. Tax Title Liens	83122-00 466,318.83	XXXXXXXXXX
15. Totals	2,010,400.69	2,010,400.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 72.12%

17. Item No. 14 multiplied by percentage shown above is 863,982.26  
 and represents the maximum amount that may be anticipated in 2019.  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2018	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2018	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2018	84114-00	827,500.00
	827,500.00	827,500.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2018	84115-00	XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2018	84119-00	XXXXXXXXXX
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2018	84120-00	XXXXXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2018	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2017 per Audit Report	Amount 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorizations - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. NONE	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____
5. _____	_____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1. NONE	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
							-
	-NONE-						-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	Not Applicable						-
<b>Totals</b>		-	-	-	-	-	-

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	12,086,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,250,000.00	XXXXXXXXXX	
Outstanding, December 31, 2018	80033-04	10,836,000.00	XXXXXXXXXX	
		12,086,000.00	12,086,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	1,270,000.00
2019 Interest on Bonds *		80033-06	324,827.23	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXXXX	
		-		
2019 Bond Maturities - Assessment Bonds			80033-11	-
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	324,827.23

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
-NONE-				
Total		-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01 XXXXXXXXXX	-	
Issued	80033-02 XXXXXXXXXX	-	
Paid	80033-03 XXXXXXXXXX	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2018	80033-04 -	XXXXXXXXXX -	
2019 Loan Maturities	80033-05		
2019 Interest on Loans	80033-06		
Total 2019 Debt Service for	Loan	80033-13	-
<b>LOAN</b>			
Outstanding January 1, 2018	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2018	80033-10 -	XXXXXXXXXX -	
2019 Loan Maturities	80033-11		
2019 Interest on Loans	80033-12		
Total 2019 Debt Service for	Loan	80033-13	-

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Not Applicable				
Not Applicable				
Not Applicable				
Not Applicable				
Not Applicable				
Not Applicable				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
	Not Applicable			
Outstanding, December 31, 2018	80034-03	-	XXXXXXXXXX	
		-	-	
2019 Bond Maturities - Term Bonds				
		80034-04		
2019 Interest on Bonds *				
		80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2018	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
	Not Applicable			
Outstanding, December 31, 2018	80034-09	-	XXXXXXXXXX	
		-	-	
2019 Interest on Bonds *				
		80034-10		
2019 Bond Maturities - Serial Bonds				
			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
			80034-12	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Not Applicable				
Total	80035-	-		

**2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	2019 Interest Requirement	Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-		-
2. Special Emergency Notes	80037-		-
3. Tax Anticipation Notes	80038-		-
4. Interest on Unpaid State and County Taxes	80039-		-
5. _____			
6. _____			



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
#16-10 Various Capital Improvements	1,966,000.00	12/16/16	1,966,000.00		12/12/19	3.00%	100,000.00	58,980.00	12/12/19
#17-01 Various Capital Improvements	1,968,875.00	12/14/17	1,968,875.00		12/12/19	3.00%		59,066.25	12/12/19
#18-08 Various Capital Improvements	1,650,000.00	12/12/18	1,650,000.00		12/12/19	3.00%		49,500.00	12/12/19
<b>Totals</b>	<b>5,584,875.00</b>		<b>5,584,875.00</b>				<b>100,000.00</b>	<b>167,546.25</b>	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
<b>Totals</b>	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02  
 Assessment Notes with an original date of Issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)  
 NOT APPLICABLE

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1. <u>Not Applicable</u>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

80051-01

80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord#							-	-
98-04 f) Land- Recreational Purposes	151,154.36						151,154.36	-
							-	-
05-17 Municipal Renovations	747.21	-					747.21	-
							-	-
06-12 4) Mun parking lot-Lincoln place	77,500.00						77,500.00	-
							-	-
07-09 d)Acq Lincoln Place Property	150,000.00						150,000.00	-
							-	-
09-05 c) Municipal Complex	65.01						65.01	-
e) Fire Dept Trailer/Fire Bay Door	6,109.00						6,109.00	-
g) COAH Housing Rehabilitation	407.50						407.50	-
							-	-
12-03 a) Police Dept Equipment	2.35						2.35	-
c) Fire-Pumper/Ambulance	63.90						63.90	-
							-	-
							-	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
							-	-
12-03 e) Road & Safety Improvements	21,386.50						21,386.50	-
f) Public Works-Variou Equipment	14.19						14.19	-
g) Stormwater Improvements	35,359.31				25,473.56		9,885.75	-
i) COAH Housing Rehabilitation	2,862.50				550.00		2,312.50	-
								-
14-07 Various Capital Improvements							-	-
a) Police Equipment	10,459.28						10,459.28	-
b) Office Equipment		-					-	-
c) Fire Department Equipment	600.00						600.00	-
d) Building & Grounds	0.46						0.46	-
e) Road & Safety Improvements	195,639.47				192,389.47		3,250.00	-
h) Public Works	-							-
g) Stormwater Maintenance	43,395.50				25,876.27		17,519.23	-
i) Coah	25,000.00						25,000.00	-
								-
								-
Total 70000-								

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
								-
15-05 i) Police Equipment								-
ii) Fire Department Equipment	232.71				200.00		32.71	-
iii) Building & Grounds	200.00						200.00	-
iv) Road & Safety Improvements	2,643.73				2,643.73		-	-
v) Public Works	-						-	-
vi) Stormwater Maintenance	32,000.00						32,000.00	-
								-
16-10 i) Police Equipment		33,173.82					33,173.82	-
ii) Fire Department Equipment								-
iii) Building & Grounds		297.87			297.87		-	-
iv) Road & Safety Improvements					(56,550.70)		56,550.70	-
v) Public Works							-	-
J) Audit Adjustment	0.30						0.30	
<b>Total</b>	<b>70000-</b>							

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
								-
17-12 i) Police Equipment		32,842.56			32,095.30			747.26
ii) Fire Department Equipment		42,532.56			23,164.01			19,368.55
iii) Building & Grounds		551,441.00			551,441.00			-
iv) Road & Safety Improvements	223,500.00	729,552.18			953,052.18			-
v) Public Works		233,973.19			93,703.92			140,269.27
vi) Storm Maintenance		18,829.06						18,829.06
vii) Coah Rehab		23,829.04					-	23,829.04
18-08 i) Police Equipment			37,275.00		31,272.75			6,002.25
ii) Fire Department Equipment			113,250.00		6,068.50			107,181.50
iii) Building & Grounds			565,250.00		96,057.20			469,192.80
iv) Road & Safety Improvements			1,115,475.00		217,089.03		479,000.00	419,385.97
v) Public Works			236,250.00		184,942.52			51,307.48
vi) Storm Maintenance			66,000.00				-	66,000.00
vii) Coah Rehab			55,000.00					55,000.00
viii) Demo-Hazardous Properties			27,500.00		19,602.15			7,897.85
								-
	979,343.28	1,666,471.28	2,216,000.00	-	2,399,368.76	-	1,077,434.77	1,385,011.03

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2018	80031-01 XXXXXXXXXX	566.44
Received from 2018 Budget Appropriation *	80031-02 XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Ord#18-08 Various Capital Improvements	87,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	80031-05 13,566.44	XXXXXXXXXX
	100,566.44	100,566.44

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2018	80030-01 XXXXXXXXXX	-
Received from 2018 Budget Appropriation*	80030-02 XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	80030-05 -	XXXXXXXXXX -

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord#18-08 Various Capital Improv	2,216,000.00	1,650,000.00	87,000.00	
Total 80032-00	2,216,000.00	1,650,000.00	87,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Ord#18-08 down payment provided from CIF, grant funds \$479,000

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2018**

	Debit	Credit
Balance January 1, 2018	80029-01 XXXXXXXXXX	88,224.30
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on BAN Sale		38,647.34
Cancel Reserves		
Transfer to Current Fund Budget Line Item		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2018	80029-04 126,871.64	XXXXXXXXXX 126,871.64

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

None

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

- A.
- |   |               |
|---|---------------|
| 1. Total Tax Levy for the Year 2018 was   | 58,364,391.45 |
| 2. Amount of Item 1 Collected in 2018 (*) | 57,384,184.63 |
| 3. Seventy (70) percent of Item 1         | 40,855,074.02 |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO yes \_\_\_\_\_
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO yes \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: no \_\_\_\_\_

- D.
1. Cash Deficit 2018 \_\_\_\_\_
  2. 4% of 2018 Tax Levy for all purposes:  
Levy-- \_\_\_\_\_ = \_\_\_\_\_
  3. Cash Deficit 2018 \_\_\_\_\_
  4. 4% of 2018 Tax Levy for all purposes:  
Levy-- \_\_\_\_\_ = \_\_\_\_\_

E.

	Unpaid	
1. State Taxes	2017	2018
2. County Taxes		
3. Amounts due Special Districts		
4. Amounts due School Districts for Local School Tax		
	<b>Total</b>	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2018

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Sewer Operating Fund</b>	-	
Cash Treasurer	652,225.72	
Sewer Rents Receivable	200,539.37	
Sewer Liens	1,901.38	
Other Accounts Receivable		
Deferred Charges		
2016 Operating Deficit		
Appropriation Reserves		57,017.96
Reserve for Encumbrances		1,985.00
Accounts Payable		-
Sewer Overpayment		7,353.23
Accrued Interest on BANS		2,039.23
Accrued Interest on Bonds		28,686.88
Accrued Interest on Notes		105.42
		97,187.72
Reserve for Receivables		202,440.75
Fund Balance	854,666.47	555,038.00
	854,666.47	854,666.47

"C"

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL FUND:</b>		
Cash-Treasurer	528,076.36	
Accounts Receivable-Comm Dev Block Grant	541,463.70	
Fixed Capital	5,112,936.96	
Fixed Capital Authorized and Uncompleted	671,791.55	
Due to General Capital Fund		-
Bonds Payable		1,554,000.00
BANS Payable		1,529,425.00
NJEIT- Fund Loan		4,819.44
NJEIT-Trust Loan		-
Improvement Authorizations - Funded		5,315.00
Improvement Authorizations - Unfunded		522,412.63
Encumbrances Payable		155,631.98
Reserve for Grant Receivable		218,046.95
Reserve for Amortization		2,628,785.90
Deferred Reserve for Amortization-Loans		148,379.22
Capital Improvement Fund		50,000.04
Fund Balance		37,452.41
	6,854,268.57	6,854,268.57

**(Do not crowd - add additional sheets)**

## **POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>Not Applicable</b>		

**(Do not crowd - add additional sheets)**

**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

\*Show as red figure

# SCHEDULE OF Sewer UTILITY BUDGET - 2018

## BUDGET REVENUES

Source	Budget	Received in Cash	(Excess) or Deficit*
Operating Surplus Anticipated	01 400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02 -		
Sewer User Fees	2,275,000.00	2,301,252.15	(26,252.15)
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Sewer User Fees	-		-
Interest on Sewer	16,500.00	22,524.34	(6,024.34)
Interest on Investments	2,021.13	2,092.63	(71.50)
Subtotal	2,693,521.13	2,725,869.12	(32,347.99)
Deficit (General Budget)**	06		-
	07 2,693,521.13	2,725,869.12	(32,347.99)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			
Adopted Budget			XXXXXXXXXX
Added by N.J.S. 40A:4-87			2,693,521.13
Emergency			
Total Appropriations			2,693,521.13
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			2,693,521.13
Deduct Expenditures:			
Paid or Charged		2,282,837.21	
Reserved		57,017.96	
Surplus (General Budget)**			
Total Expenditures			2,339,855.17
Unexpended Balance Canceled (See Footnote)			353,665.96

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCE CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## STATEMENT OF 2018 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,725,869.12	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)	86,720.84	
Cancel Accrued Interest and Other Various Reserves	1,021.50	
<b>Total Revenue Realized</b>		<b>2,813,611.46</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,282,837.21	
Reserved	57,017.96	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
<b>Total Expenditures</b>	<b>2,339,855.17</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,339,855.17</b>
Excess		<b>473,756.29</b>
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = ("Results of 2018 Operation" ("Excess in Operations" - Sheet 60)	473,756.29	
Deficit		<b>473,756.29</b>
Anticipated Revenue - Deficit (General Budget) **		
Remainder = ("Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

### SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2018.

2017 Appropriation Reserves Canceled in 2018	86,720.84	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
<b>* Excess (Revenue Realized)</b>		<b>86,720.84</b>

\*\* Items must be shown in same amount on Sheet 58.

## RESULTS OF 2018 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	32,347.99
Unexpended Balances of Appropriations	XXXXXXXXXX	353,665.96
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	86,720.84
Cancel Accrued Interest and Various Reserves		1,021.50
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancel Other Receivables		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	473,756.29	XXXXXXXXXX
	473,756.29	473,756.29

\* See Restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	481,281.71
Excess (Deficit) in Results of 2018 Operations	XXXXXXXXXX	473,756.29
Amount Appropriated in 2018 Budget - Cash	400,000.00	XXXXXXXXXX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2018	555,038.00	XXXXXXXXXX
	955,038.00	955,038.00

### ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash		652,225.72
Investments		
Interfund Accounts Receivable		
Subtotal		652,225.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		97,187.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		555,038.00
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		555,038.00

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2017 \$ 176,744.30

Increased by:

Sewer Rents Levied \$ 2,326,188.15

Decreased by:

Collections	\$ <u>2,285,512.76</u>
Overpayments applied	\$ <u>16,880.32</u>
Transfer to _____ Liens	\$ <u>0.00</u>
Other	\$ _____
	\$ <u>2,302,393.08</u>

Balance December 31, 2018 \$ 200,539.37

**SCHEDULE OF Sewer LIENS**

Balance December 31, 2017 \$ 2,661.63

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____

Decreased by:

Collections	\$ _____
Other	\$ _____
	\$ <u>760.25</u>

Balance December 31, 2018 \$ 1,901.38

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Budget Approp</u> \$ _____	\$ -	\$ -	\$ _____	\$ _____
3. <u>Overexpenditure of Approp Reserve</u> \$ _____	\$ -	\$ -	\$ _____	\$ _____
4. <u>Operating Deficit-2017</u> \$ _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____ \$ _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. <b>NONE</b>	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1. _____	_____	_____	_____	\$ _____	_____
2. <b>NONE</b>	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
<b>Sewer UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2018	XXXXXXXXXX	1,664,000.00	
Issued	XXXXXXXXXX		
Paid	110,000.00	XXXXXXXXXX	
Outstanding December 31, 2018	1,554,000.00	XXXXXXXXXX	
	1,664,000.00	1,664,000.00	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			115,000.00
			28,655.27

**INTEREST ON BONDS - UTILITY BUDGET**

2019 Interest on Bonds (*Items)	28,655.27
Less: Interest Accrued to 12/31/2018 (Trial Balance)	28,686.88
Subtotal	(31.61)
Add: Interest to be Accrued as of 12/31/2019	26,674.38
Required Appropriations 2019	26,642.77

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT Trust LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Loan Forgiveness	-		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans*			
<b>Sewer UTILITY NJEIT Fund LOAN</b>			
Outstanding January 1, 2018	XXXXXXXXXX	5,621.50	
Issued	XXXXXXXXXX		
Paid	802.06	XXXXXXXXXX	
Loan Forgiveness			
Outstanding December 31, 2018	4,819.44	XXXXXXXXXX	
	5,621.50	5,621.50	
2019 Loan Maturities			138.31
2019 Interest on Loans*			6,030.32

**INTEREST ON LOANS - Sewer UTILITY BUDGET**

2018 Interest on Loans (*Items)	6,030.32
Less: Interest Accrued to 12/31/2018 (Trial Balance)	105.42
Subtotal	5,924.90
Add: Interest to be Accrued as of 12/31/2019	102.39
Required Appropriations 2018	6,027.29

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
							For Principal	For Interest **
1.	Ord#16-11 Various Sewer Improv	761,425.00	12/16/16	1,007,425.00	12/13/2018	3.00%	50,000.00	30,222.75
2.	Ord#18-08 Various Sewer Improv	522,000.00	12/13/18	522,000.00	12/12/2018	3.00%		15,660.00
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.				1,529,425.00			50,000.00	45,882.75

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Sewer___ UTILITY BUDGET	
2019 Interest on Notes	45,882.75
Less: Interest Accrued to 12/31/2018 (Trial Balance) SEE NC	2,039.23
Subtotal	43,843.52
Add: Interest to be Accrued as of 12/31/2019	3,000.00
Required Appropriation - 2019	46,843.52

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to Dec. 31, 2018
						For Principal	For Interest **	
1.								
2.	<b>NOT APPLICABLE</b>							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. <b>NOT APPLICABLE</b>			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended (Cancelled)	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
							-	
#96-22 Farragut Place Sanitary Sewer	5,241.72						5,241.72	-
#99-13 Purchase of Sewer Truck	73.28						73.28	
#00-12 Sewer System Improvements		7,578.45			7,578.45		-	-
#06-14 Sanitary Repair Program		1.00					-	1.00
#07-08 Sanitary Sewer-Repair Inspect		-						-
#09-06 Reconstruct manholes/Pipe Replacement		0.31						0.31
#13-06 Replace Sanitary Sewers		0.34					-	0.34
#14-08 Sanitary Sewers/Northwood/Grove/Cypress		0.09			(12,953.52)		-	12,953.61
#15-05 Sanitary Sewer Repairs	16,758.41				16,758.41		-	-
#16-11 Various Sewer Improvements		22,440.23			(27,984.48)			50,424.71
#18-09 Sanitary Sewer Improvements			706,245.00		247,212.34			459,032.66
<b>Total</b>	70000- 22,073.41	30,020.42	706,245.00	-	230,611.20	-	5,315.00	522,412.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**Sewer UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.04
Received from 2018 Budget Appropriation*	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	50,000.04	XXXXXXXXXX
	50,000.04	50,000.04

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

<b>NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	-
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX
	-	-

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord#18-09 Sanitary Sewer Repairs	706,245.00	522,000.00	184,245.00	

**Sewer UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	26,868.79
Premium on Sale of Bonds/Notes	XXXXXXXXXX	10,583.62
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Other Reimbursements and Cancellations		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXXXX
Balance December 31, 2018	37,452.41	XXXXXXXXXX
	37,452.41	37,452.41