

Filed 2/10/2020

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 21,936
 NET VALUATION TAXABLE 2019 1,562,646,735
 MUNICODER 1814
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH _____ of _____ NORTH PLAINFIELD _____, County of _____ SOMERSET _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a registrar or other detailed analysis.

Signature Pdeblasio@npmail.org
 Title Chief Finance Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~feiminate-onej~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH County of SOMERSET and that the NORTH PLAINFIELD and that the SOMERSET

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature PDEBLASIO@NPMAIL.ORG
 Title Chief Finance Officer
 Address 263 Somerset Street
 Phone Number 908-769-2908
 Fax Number 908-769-1617

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of NORTH PLAINFIELD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF NORTH PLAINFIELD
Chief Financial Officer: Patrick J. DeBlasio
Signature: PDEBLASIO@NPMAIL.ORG
Certificate #: 675
Date: 2/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF NORTH PLAINFIELD
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002161

Fed I.D. #

BOROUGH OF NORTH PLAINFIELD
Municipality

SOMERSET
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 1,370,83	\$ 925,765.42	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

PDEBLASIO@NPMAIL.ORG
Signature of Chief Financial Officer

2/10/2020
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NORTH PLAINFIELD, County of SOMERSET during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Not Applicable
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,556,016,219.00

Bflaherty@njpmail.org
SIGNATURE OF TAX ASSESSOR
BOROUGH OF NORTH PLAINFIELD
MUNICIPALITY
SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	6,021,849.35	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	1,948.71
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	745,185.89	
SUBTOTAL	745,185.89	
TAX TITLE LIENS RECEIVABLE	32,255.82	
PROPERTY ACQUIRED FOR TAXES	827,500.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A.4-55)	-	
DEFICIT	-	
page totals	7,626,791.06	1,948.71

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONTD)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,626,791.06	1,948,71
APPROPRIATION RESERVES		802,521.12
ENCUMBRANCES PAYABLE		761,222.82
CONTRACTS PAYABLE		13,968.13
TAX OVERPAYMENTS		248,132.04
PREPAID TAXES		287,604.24
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		0.52
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		13,278.97
RESERVE FOR LIBRARY STATE AID		20,628.79
RESERVE FOR SALE OF ASSETS-VERMULE		450,000.00
PAGE TOTAL	7,626,791.06	2,599,305.34

(Do not crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,626,791.06	2,599,305.34
SUBTOTAL	7,626,791.06	2,599,305.34 "C"
RESERVE FOR RECEIVABLES		1,604,941.71
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE	-	
FUND BALANCE		3,422,544.01
TOTALS	7,626,791.06	7,626,791.06

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Not Applicable		
TOTALS	-	-

(Do not crowd - add additional sheets)
 *To be prepared in compliance with Department of Human Services Municipal Audit Guide,
 Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	22,388.34	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		22,388.34
FUND TOTALS	22,388.34	22,388.34
ASSESSMENT TRUST FUND		
CASH	133,391.91	
DUE TO -		
RESERVE FOR ASSESSMENTS		133,391.91
FUND TOTALS	133,391.91	133,391.91
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)
 Sheet 6

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,152,270.92	
Reserve for Encumbrances		4,473.68
Reserve for Unemployment Compensation		135,271.45
Reserve for Affordable Housing-Small Cities		82,635.76
Reserve for Developer Escrow-Professional Fees		197,681.45
Reserve for Special Events		23,024.60
Reserve for Tax Sale Premiums & Redemptions		1,510,410.97
Reserve for Gift-Library/Vermule		1,195.63
Reserve for Uniform Fire Safety		4.15
Reserve for Accumulated Absences		290,754.77
Reserve for POAA		18,098.87
Reserve for Public Defender		18,999.63
Reserve for Forfeited Funds-County		70,082.07
Reserve for Forfeited Funds-Federal		3,274.58
Reserve for 3rd Party UCC		14,324.99
Reserve for Recreational Activities		103,134.03
Reserve for Uniform Fire Code Penalties		6,014.23
Reserve for PD Recovered Funds		38,912.55
Reserve for Storm Trust		174,322.70
Reserve for Police Off-Duty		170,602.61
Reserve for Fire Penalty		20,601.00
Reserve for COAH-Non-Residential		266,191.00
Reserve for POAA Court Fees		2,260.20
OTHER TRUST FUNDS PAGE TOTAL	3,152,270.92	3,152,270.92

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	3,152,270.92	3,152,270.92
OTHER TRUST FUNDS (continued)		
TOTALS	3,152,270.92	3,152,270.92

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2018 per Audit Report		Receipts	Disbursements	Balance as at Dec. 31, 2019
--	--	--	----------	---------------	-----------------------------------

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Unemployment Compensation	135,875.88	22,113.44	22,717.87	135,271.45
Employee Benefits Trust	-			-
Affordable Housing-Small Cities	90,570.25	32,065.51	40,000.00	82,635.76
Performance Bonds & Escrow	376,151.45	35,500.31	213,970.31	197,681.45
Special Events Deposits	31,134.00	6,257.79	14,367.19	23,024.60
Premiums/Tax Sale Redem'tn	#####	799,256.49	#####	1,510,410.97
Uniform Fire Safety	4.15			4.15
Accumulated Absences	178,725.61	112,029.16		290,754.77
POAA	16,307.73	3,925.94	2,134.80	18,098.87
Public Defender	11,288.89	13,710.74	6,000.00	18,999.63
Forfeited Funds-County	62,294.45	7,787.62		70,082.07
Forfeited Funds-Federal	3,272.91	1.67		3,274.58
3rd Party-UCC Code	14,324.99			14,324.99
Recreation Activities	124,633.27	156,158.30	177,657.54	103,134.03
Uniform Fire Code Penalties	2,189.23	3,825.00		6,014.23
Community Development	-			-
Police -Recovered Funds	38,135.27	777.28		38,912.55
Gift-Library/Vermuele	1,195.63			1,195.63
Snow Removal	55,000.01	119,322.69		174,322.70
Off Duty Police	170,602.61			170,602.61
Fire Penalty	20,601.00			20,601.00
Court Fees	1,693.46	7,500.00	6,933.26	2,260.20
COAH-Non-Residential	171,180.00	95,011.00		266,191.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 3,243,435.27	\$ 1,415,242.94	\$ 1,510,880.97	\$ 3,147,797.24

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	131,945.86			1,446.05				133,391.91
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	131,945.86	-	-	1,446.05	-	-	-	133,391.91

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	3,947,365.96	
DUE FROM - GRANT RECEIVABLE	900,250.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,566,000.00	
UNFUNDED	8,050,875.00	
DUE TO -		
PAGE TOTALS	22,464,490.96	-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

Account Description	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	521,029.68	8,938,724.59	3,437,904.92	6,021,849.35
Grant Fund		126,697.13	154.52	126,542.61
Trust - Dog License		22,388.34		22,388.34
Trust - Assessment		133,391.91		133,391.91
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,159,833.28	7,562.36	3,152,270.92
Trust-Payroll		242,809.58	242,809.58	-
General Capital		3,949,714.55	2,348.59	3,947,365.96
UTILITIES:				-
Sewer Operating	10,605.50	624,861.58		635,467.08
Sewer Capital		1,232,456.62	631.89	1,231,824.73
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	531,635.18	18,430,877.58	3,691,411.86	15,271,100.90

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements, and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Pdeblasio@npsmail.org Title: 2/5/2020

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
-Unity Bank	5,850,652.19
-URSB	3,088,072.40
Current Fund-Total \$8,938,724.59	
GRANT FUND	
-Unity Bank	98,789.92
-Valley	27,907.21
Grant Fund-Total \$126,697.13	
TRUST ANIMAL CONTROL	
-Unity Bank	22,388.34
TRUST-ASSESSMENT	
-Unity Bank	133,391.91
TRUST-OTHER	
Public Defender	18,999.63
Recreation	107,607.71
Police Forfeited-County	70,082.07
Police Forfeited-Federal	3,274.58
Special Events	23,024.60
Redemption	1,510,410.97
State Unemployment Ins	135,271.45
Escrow Trust	189,344.93
Escrow Trust	15,168.71
Trust-Regular	962,840.12
Trust-Small Cities	82,635.76
Trust-PD Recovered Funds	38,912.55
Trust-Court Fees	2,260.20
Trust Fund-Total \$3,159,833.28	
PAGE TOTAL	12,381,035.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	12,381,035.25
TRUST PAYROLL	
-Agency-Unity Bank	216,361.18
-Payroll-Unity Bank	26,448.40
Payroll Trust-Total \$242,809.58	
GENERAL CAPITAL FUND	
	3,949,714.55
SEWER OPERATING FUND	
-Unity Bank	624,861.58
SEWER CAPITAL FUND	
-Unity Bank	1,232,456.62
TOTAL PAGE	18,430,877.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
Alcohol Education & Rehabilitation						-
Body Armor Replacement-159 Res		4,685.94	4,685.94			-
						-
Clean Communities-159 Resolution		36,403.83	36,403.83			-
Drunk Driving Enforcement						-
						-
Fireman Share Grant	7,506.42					7,506.42
Forestry Program						-
Highway Safety-Click It Ticket		1,292.50	1,292.50			-
Highway Safety-Pedestrian Grant		881.49				881.49
Historic Preservation						-
JAG Grant						-
Municipal Alliance-159 Resolution	26,319.52		17,464.60			8,854.92
						-
						-
						-
						-
						-
PAGE TOTALS	33,825.94	43,263.76	59,846.87	-	-	17,242.83

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	33,825.94	43,263.76	59,846.87	-	-	17,242.83
NJDOT- Malcolm & Manning	144,057.50				144,057.50	-
NJDOT-Livable Communities						-
						-
Recycling Tonnage Grant						-
Safe & Secure Communities	17,400.00	90,000.00	90,000.00			17,400.00
Somerset County Greenways Partners	267,400.00				267,400.00	-
						-
Somerset County Planning Ptnr						-
Somerset County Vermuele Historic						-
Somerset County Youth Services		5,000.00	5,000.00			-
Somerset County-Body Worn Cameras						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	462,683.44	138,263.76	154,846.87	-	411,457.50	34,642.83

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	462,683.44	138,263.76	154,846.87	-	411,457.50	34,642.83
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	462,683.44	138,263.76	154,846.87	-	411,457.50	34,642.83

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
Alcohol Education & Rehab	8,128.50						8,128.50
Body Armor Replacement	5,363.70		4,685.94	4,508.64			5,541.00
							-
CDBG Program	73.68			73.68			-
Clean Communities	18,624.43		36,403.83	33,873.41			21,154.85
Click It Ticket It		1,292.50		1,292.50			-
Dept of Justice - Police COPS Fast							-
Division of Highway Safety	6,548.50	881.49		7,429.99			-
Drunk Driving Enforcement							-
							-
EDIP Economic Dev Improvement	24,407.96					24,407.96	-
Fire Fighters Grant	30,881.44						30,881.44
FEMA Firefighters Assistance Grant	4.65			4.65			-
							-
Historic Preservation	490.00						490.00
							-
Local Law Enforcement	31,516.67			31,516.67			-
							-
PAGE TOTALS	126,039.53	2,173.99	41,089.77	78,699.54	-	24,407.96	66,195.79

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	126,039.53	2,173.99	41,089.77	78,699.54	-	24,407.96	66,195.79
							-
Municipal Court Adjudication	20,769.09			5,515.00			15,254.09
Municipal Alliance	14,684.94	4,355.00		18,713.01		50.23	276.70
							-
Recycling Tonnage Grant	16,685.75			1,612.50			15,073.25
							-
Safe & Secure		506,307.00		506,307.00			-
Smart Future Downtown Redev	12,800.00					12,800.00	-
Somerset County Greenways Ptrn	191,687.77					191,687.77	-
Somerset County Youth Athletic	4,105.00					4,105.00	-
Somerset County Body Worn Cameras	200.00						200.00
							-
Youth Service Commission	52.58	5,000.00		4,861.67			190.91
							-
							-
							-
							-
							-
PAGE TOTALS	387,024.66	517,835.99	41,089.77	615,708.72	-	233,050.96	97,190.74

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	387,024.66	517,835.99	41,089.77	615,708.72	-	233,050.96	97,190.74
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	387,024.66	517,835.99	41,089.77	615,708.72	-	233,050.96	97,190.74

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Click It Ticket It	1,292.50	1,292.50				-
Drunk Driving Enforcement				6,340.64		6,340.64
Highway Safety Pedestrian Grant	881.49	881.49				-
Somerset County Historic Vermule				24,459.00		24,459.00
Recycling Grant				25,927.71		25,927.71
Youth Services	5,000.00	5,000.00		5,000.00		5,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	7,173.99	7,173.99	-	61,727.35	-	61,727.35

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred	xxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	32,229,682.00
Paid	32,229,681.48	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #		0.52
School Tax Deferred		xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		xxxxxxxxxxxx
	32,229,682.00	32,229,682.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	85045-00 xxxxxxxxxxxx	
2019 Levy	81105-00 xxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxx
Balance - December 31, 2019	85046-00	xxxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85031-00	
School Tax Deferred	xxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	85032-00	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	
School Tax Payable #	85033-00	
School Tax Deferred	-	xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)	85034-00	xxxxxxxxxxxx
# Must include unpaid requisitions:		
	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85041-00	
School Tax Deferred	xxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	85042-00	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	
School Tax Payable #	85043-00	
School Tax Deferred	-	xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	xxxxxxxxxxxx
# Must include unpaid requisitions:		
	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
80003-02		
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	5,292,160.15
80003-03		
County Library	XXXXXXXXXXXX	774,884.42
80003-04		
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	493,877.56
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	7,110.22
80003-05		
Paid	6,568,032.35	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	6,568,032.35	6,568,032.35

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2019	80003-06	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	80003-07	XXXXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXXXX
Balance - December 31, 2019	80003-09	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,150,000.00	1,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	3,795,786.99	4,185,982.82	390,195.83
Added by N.J.S. 40A:4-87 (List on 17a)	41,089.77	41,089.77	-
			-
Total Miscellaneous Revenue Anticipated	80103- 3,836,876.76	4,227,072.59	390,195.83
Receipts from Delinquent Taxes	80104- 850,000.00	615,722.05	(234,277.95)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105- 20,709,087.48	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106- 80121-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80107- 20,709,087.48	21,402,035.01	692,947.53
Total Amount to be Raised by Taxation	80107- 26,545,964.24	27,394,829.65	848,865.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxx	58,549,749.36
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00 32,229,682.00	xxxxxxx
Regional School Tax	80119-00 -	xxxxxxx
Regional High School Tax	80110-00 -	xxxxxxx
County Taxes	80111-00 6,560,922.13	xxxxxxx
Due County for Added and Omitted Taxes	80112-00 7,110.22	xxxxxxx
Special District Taxes	80113-00 -	xxxxxxx
Municipal Open Space Tax	80120-00 -	xxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxx	1,650,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 21,402,035.01	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 xxxxxxx	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxx	xxxxxxx
	60,199,749.36	60,199,749.36

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	26,504,874.47
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	41,089.77
Appropriated for 2019 (Budget Statement Item 9)	80012-03	26,545,964.24
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	26,545,964.24
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,545,964.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,093,443.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,650,000.00
Reserved	80012-10	802,521.12
Total Expenditures	80012-11	26,545,964.24
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	390,195.83
Delinquent Tax Collections	xxxxxxxxxx	-
Required Collection of Current Taxes	xxxxxxxxxx	692,947.53
Unexpended Balances of 2019 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	332,958.38
Miscellaneous Revenue Not Anticipated:	xxxxxxxxxx	-
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	
Payments in Lieu of Taxes on Real Property	81120-	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	xxxxxxxxxx	354,149.26
Prior Years Interfunds Returned in 2019	xxxxxxxxxx	
Cancel Grant Appropriations	xxxxxxxxxx	233,050.96
Cancel Grant Receivables	411,457.50	
Prior Year Deductions Allowed	xxxxxxxxxx	1,000.00
Cancel Various Reserves	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	-
Balance - December 31, 2019	80013-08	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	xxxxxxxxxx
Delinquent Tax Collections	80013-10	234,277.95
Required Collection on Current Taxes	80013-11	-
Interfund Advances Originating in 2019	80013-12	xxxxxxxxxx
Prior Year Deductions Disallowed	1,405.68	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	xxxxxxxxxx
	1,357,160.83	xxxxxxxxxx
	2,004,301.96	2,004,301.96

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Various Mayor Fees Collected	1,395.00
Miscellaneous Court Reimbursements	
Insurance Reimbursements-Non-Health	16,552.00
Gas Reimbursements	67,460.38
Workers Compensation Refunds	11,155.00
Various Refunds	4,770.78
Police Department Reimbursements	
Various Refunds/Donations/Cancellations	26,024.36
Tax Sale Premiums Cancelled	
FEMA Reimbursements	
Special Charges Reimbursed	18,082.81
Non-Residential Fees	
Indirect Costs Reimbursed	164,300.00
Inspection Fines	2,062.50
Social Security/Payroll Tax Refunds	17,000.00
Fuel Spill Refund	
PSE&G Refund	4,155.55
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	332,958.38

SURPLUS - CURRENT FUND YEAR - 2019

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	3,215,383.18
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	1,357,160.83
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 1,150,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 3,422,544.01	xxxxxxxxxx
	4,572,544.01	4,572,544.01

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,021,849.35
Investments	80014-07	
Sub Total		6,021,849.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,599,305.34
Cash Surplus	80014-09	3,422,544.01
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus.*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 -	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 80014-15	3,422,544.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Rates)		82101-00 \$	
		82113-00 \$	59,499,691.61
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	76,451.36
5a. Subtotal 2019 Levy	\$	59,576,142.97	
5b. Reductions due to tax appeals **	\$	<u> </u>	
5c. Total 2019 Tax Levy		82106-00 \$	<u>59,576,142.97</u>
6. Transferred to Tax Title Liens		82107-00 \$	3,118.59
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	278,089.13
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018		82121-00 \$	303,516.73
In 2019 *		82122-00 \$	58,171,982.63
Homestead Benefit Credit		\$	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	74,250.00
Total To Line 14		82111-00 \$	<u>58,549,749.36</u>
11. Total Credits		\$	<u>58,830,957.08</u>
12. Amount Outstanding December 31, 2019		82120-00 \$	745,185.89
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is		<u>98.27%</u>	
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	58,549,749.36
Less: Reserve for Tax Appeals Pending		\$	
State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>58,549,749.36</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or 69.9985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 58,549,749.36
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 58,549,749.36
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 59,576,142.97
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 58,549,749.36
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 58,549,749.36
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 59,576,142.97
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	15,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	58,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	1,000.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	1,405.68
9. Received in Cash from State	xxxxxxxxxx	73,594.32
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,948.71	xxxxxxxxxx
	77,198.71	77,198.71

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	15,500.00
Line 3	58,750.00
Line 4	-
Sub - Total	74,250.00
Less: Line 7	-
To Item 10, Sheet 22	74,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Pdeblasio@npsmail.org

Signature of Tax Collector

724

License #

2/10/2020

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2019	1,197,978.73		XXXXXXXXXX
A. Taxes	83102-00 731,659.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00 466,318.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00 83106-00	XXXXXXXXXX	116,214.70
B. Tax Title Liens	83106-00	XXXXXXXXXX	438,816.76
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes	83110-00 1,405.68		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX		
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	1,628.70
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX		644,352.95
8. Totals	1,201,013.11	(1)	1,201,013.11
9. Balance Brought Down	644,352.95		XXXXXXXXXX
10. Collected:	XXXXXXXXXX		615,722.05
A. Taxes	83116-00 615,222.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00 499.87	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00 506.33		XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00 3,118.59		XXXXXXXXXX
13. 2019 Taxes	83123-00 745,185.89		XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX		777,441.71
A. Taxes	83121-00 745,185.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00 32,255.82	XXXXXXXXXX	XXXXXXXXXX
15. Totals	1,393,163.76		1,393,163.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.56%

17. Item No. 14 multiplied by percentage shown above is 742,923.30 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00	827,500.00
2. Foreclosed or Deeded in 2019	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	-
4. Taxes Receivable	84104-00	-
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance - December 31, 2019	84114-00	827,500.00
	827,500.00	827,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	xxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected*	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance - December 31, 2019	84119-00	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	xxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected*	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance - December 31, 2019	84124-00	-
	-	-

Analysis of Sale of Property: \$ _____ -

* Total Cash Collected in 2019 (84125-00) _____

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	Date	Purpose	Amount
1.	_____	NONE	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
	Not Applicable						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	10,836,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 1,270,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 9,566,000.00	xxxxxxxxxx	
	10,836,000.00	10,836,000.00	
2020 Bond Maturities - General Capital Bonds			
		80033-05	\$ 1,285,000.00
2020 Interest on Bonds*			
	80033-06	\$ 286,928.64	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			
		80033-11	\$
2020 Interest on Bonds*			
	80033-12	\$	
Total *Interest on Bonds - Debt Service" (*Items)			
		80033-13	\$ 286,928.64

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 xxxxxxxxxx	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for			
	Loan	80033-13	\$
LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for			
	LOAN	80033-13	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds			
	80034-04		
2020 Interest on Bonds	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding - December 31, 2019	80034-09	xxxxxxxxxx		
2020 Interest on Bonds*	80034-10			
2020 Bond Maturities - Serial Bonds				
	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	\$	
3. Tax Anticipation Notes	80038-	\$	\$	
4. Interest on Unpaid State & County Taxes	80039-	\$	\$	
5. _____		\$	\$	
6. _____		\$	\$	

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
ORD#16-10 Various Capital Improvements	1,966,000.00	12/16/2016	1,866,000.00	12/09/20	1.7500%	100,000.00	32,655.00	12/09/20
ORD#17-01 Various Capital Improvements	1,968,875.00	12/14/2017	1,968,875.00	12/09/20	1.7500%	100,000.00	34,455.31	12/09/20
ORD#18-08 Various Capital Improvements	1,650,000.00	12/12/2018	1,650,000.00	12/09/20	1.7500%		28,875.00	12/09/20
ORD#19-04 Various Capital Improvements	2,566,000.00	12/11/2019	2,566,000.00	12/09/20	1.7500%		44,905.00	12/09/20
Page Totals	8,150,875.00		8,050,875.00			200,000.00	140,890.31	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	8,150,875.00		8,050,875.00			200,000.00	140,890.31	
PAGE TOTALS	8,150,875.00		8,050,875.00			200,000.00	140,890.31	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Not Applicable								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. Not Applicable			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord#								
98-04 -Land-Recreational Purposes	151,154.36						151,154.36	
05-17 -Municipal Renovations	747.21						747.21	
06-12 -Mun Parking Lot-Lincoln Place	77,500.00						77,500.00	
07-09 -Acq Lincoln Place Property	150,000.00						150,000.00	
09-05 -Municipal Complex	65.01						65.01	
-Fire Dept Trailer/Fire Bay Door	6,109.00						6,109.00	
-COAH Housing Rehabilitation	407.50						407.50	
12-03 -Police Department Equipment	2.35						2.35	
-Fire Pumper/Ambulance	63.90						63.90	
-Road & Safety Improvements	21,386.50						21,386.50	
-Public Works-Variou Equipment	14.19						14.19	
-Stormwater Improvements	9,885.75				8,906.25		979.50	
-COAH Housing Rehabilitation	2,312.50				441.25		1,871.25	
14-07 -Police Department Equipment	10,459.28				10,440.00		19.28	
-Fire Department Equipment	600.00				600.00			
-Building & Grounds	0.46						0.46	
-Road & Safety Improvements	3,250.00				3,250.00			
Page Total	433,958.01	-	-	-	23,637.50	-	410,320.51	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	433,958.01	-	-	-	23,637.50	-	410,320.51	-
14-07 -Stormwater Maintenance	17,519.23				6,696.00		10,823.23	
-COAH Rehab	25,000.00						25,000.00	
15-05 -Police Equipment								
-Fire Department Equipment	32.71						32.71	
-Building & Grounds	200.00						200.00	
-Stormwater Improvements	32,000.00						32,000.00	
16-10 -Police Equipment	33,173.82				638.40		32,535.42	
-Road & Safety Improvements	56,550.70						56,550.70	
-Audit Adj	0.30						0.30	
17-12 -Police Equipment		747.26			747.26			
-Fire Department Equipment		19,368.55			16,854.87			2,513.68
-Road & Safety Improvements					(56,883.93)			56,883.93
-Public Works		140,269.27						140,269.27
-Stormwater Improvements		18,829.06						18,829.06
-COAH Rehab		23,829.04						23,829.04
PAGE TOTALS	598,434.77	203,043.18	-	-	(8,309.90)	-	567,462.87	242,324.98

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	598,434.77	203,043.18	-	-	(8,309.90)	-	567,462.87	242,324.98
18-08 -Police Equipment		6,002.25			997.94			5,004.31
-Fire Department Equipment		107,181.50			107,181.50			
-Building & Grounds		469,192.80			265,537.19			203,655.61
-Road & Safety Improvements	479,000.00	419,385.97			47,408.62		431,591.38	419,385.97
-Public Works		51,307.48			28,815.85			22,491.63
-Stormwater Improvements		66,000.00			856.00			65,144.00
-COAH Rehab		55,000.00			75.00			54,925.00
-Demo-Hazardous Properties		7,897.85			7,897.85			
19-04 -Fire Department Equipment			852,000.00		748,724.50			103,275.50
-Building & Grounds			330,000.00		59,828.00			270,172.00
-Streets & Roads			1,359,000.00		767,799.54			591,200.46
-Road & Safety Improvements			11,000.00		1,577.00			9,423.00
-Public Works			245,000.00		245,000.00			
-Stormwater Improvements			71,500.00					71,500.00
-COAH Rehab			55,000.00		7,500.00			47,500.00
-Demo-Hazardous Properties			27,500.00		17,122.15			10,377.85
GRAND TOTALS	1,077,434.77	1,385,011.03	2,951,000.00	-	2,298,011.24	-	999,054.25	2,116,380.31

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	80031-01 XXXXXXXXXX	13,566.44
Received from 2019 Budget Appropriation *	80031-02 XXXXXXXXXX	125,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Ord#19-04 Various Capital Improvements		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 77,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	80031-05 61,566.44	XXXXXXXXXX
	138,566.44	138,566.44

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord#19-04 Various Capital Improverme	2,951,000.00	2,566,000.00	77,000.00	308,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	80032-00 2,951,000.00	2,566,000.00	77,000.00	308,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxxx	126,871.64
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Premium Note Sale		33,922.34
Appropriated to Finance Improvement Authorizations	80029-02 xxxxxxxxxxx	xxxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03 xxxxxxxxxxx	xxxxxxxxxxx
Balance - December 31, 2019	80030-04 160,793.98	160,793.98

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 59,576,142.97
 2. Amount of Item 1 Collected in 2019 (*) \$ 58,549,749.36
 3. Seventy (70) percent of Item 1 \$ 41,703,300.08
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO No

- D.
1. Cash Deficit 2018 \$ _____
 2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2019 \$ _____
 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	-	-
3. Amounts due Special Districts	\$ _____	\$ _____	-	-
4. Amount due School Districts for School Tax	\$ _____	\$ _____	0.52	\$ _____ 0.52

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	635,467.08	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	190,130.82	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		87,441.68
Encumbrances Payable		245.00
Accrued Interest on Bonds and Notes		29,406.87
Due to -		
Sewer Overpayments		6,197.74
Subtotal - Cash Liabilities		123,291.29 "C"
Reserve for Consumer Accounts and Lien Receivable		190,130.82
Fund Balance		512,175.79
Total	825,597.90	825,597.90

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	1,231,824.73	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,285,613.90	
AUTHORIZED AND UNCOMPLETED	1,730,359.61	
ACCOUNTS RECEIVABLE-COMM DEV BLOCK GRANT	609,862.07	
PAGE TOTALS	8,857,660.31	-

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,857,660.31	-
BONDS PAYABLE		1,439,000.00
LOANS PAYABLE		4,681.13
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,576,425.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,315.00
UNFUNDED		1,326,023.05
CONTRACTS PAYABLE		
ENCUMBRANCES PAYABLE		13,455.98
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		2,858,107.50
RESERVE FOR DEFERRED AMORTIZATION		386,268.49
RESERVE FOR DEBT SERVICE		
RESEVE FOR GRANT RECEIVABLE		100,219.39
DOWN PAYMENTS ON IMPROVEMENTS		100,000.04
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		48,164.73
TOTALS	8,857,660.31	8,857,660.31

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NOT APPLICABLE								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit**
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91301-		
			-
Sewer User Fees	2,300,000.00	2,335,142.37	35,142.37
Interest on Sewer	16,500.00	23,627.21	7,127.21
Interest on Investments	1,151.89	9,401.04	8,249.15
			-
Reserve for Debt Service	91307-		
Capital Fund Balance			-
Added by N.J.S. 40A:4-87.(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,717,651.89	2,768,170.62	50,518.73
Deficit (General Budget) **	91306-		-
	91307-	2,717,651.89	50,518.73

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,717,651.89
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,717,651.89
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,717,651.89
Deduct Expenditures:	
Paid or Charged	2,376,288.82
Reserved	87,441.68
Surplus (General Budget)**	
Total Expenditures	2,463,730.50
Unexpended Balance Canceled (See Footnote)	253,921.39

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,768,170.62	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	52,697.67	
Total Revenue Realized		2,820,868.29
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,376,288.82	
Reserved	87,441.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,463,730.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,463,730.50
Excess		357,137.79
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	357,137.79	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	52,697.67	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		52,697.67

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	50,518.73
Unexpended Balances of Appropriations	xxxxxxxxxx	253,921.39
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	52,697.67
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	357,137.79	xxxxxxxxxx
	357,137.79	357,137.79

* See Restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	555,038.00
Excess in Results of 2019 Operations	xxxxxxxxxx	357,137.79
Amount Appropriated in the 2019 Budget - Cash	400,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	512,175.79	xxxxxxxxxx
	912,175.79	912,175.79

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		635,467.08
Investments		
Interfund Accounts Receivable		
Subtotal		635,467.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		123,291.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		512,175.79
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		512,175.79

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018 \$ 200,539.37

Increased by:

Rents Levied \$ 2,322,832.44

Decreased by:

Collections \$ 2,332,498.81

Overpayments applied \$ 742.18

Transfer to Liens \$ _____

Other \$ _____

\$ 2,333,240.99

Balance December 31, 2019 \$ 190,130.82

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018 \$ 1,901.38

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ 1,901.38

Other \$ _____

\$ 1,901.38

Balance December 31, 2019 \$ -

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt/Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds		\$	

SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx	1,554,000.00	
Issued	xxxxxxxxxx		
Paid	115,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	1,439,000.00	xxxxxxxxxx	
	1,554,000.00	1,554,000.00	
2020 Bond Maturities - Capital Bonds			
2020 Interest on Bonds		\$ 24,853.86	\$ 110,000.00

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 24,853.86	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 26,674.38	
Subtotal	\$ (1,820.52)	
Add: Interest to be Accrued as of 12/31/2020	\$ 24,749.38	
Required Appropriation 2020		\$ 22,928.86

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS SEWER UTILITY UTILITY _____ LOAN

	Debit	Credit	2019 DebtService
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities			
2020 Interest on Loans		\$	
SEWER UTILITY UTILITY _____ NJEIT _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx	4,819.44	
Issued	xxxxxxxxxx		
Paid	138.31	xxxxxxxxxx	
Outstanding - December 31, 2019	4,681.13	xxxxxxxxxx	
	4,819.44	4,819.44	
2020 Loan Maturities		\$	4,681.13
2020 Interest on Loans		\$	5,985.95

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	5,985.95
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	102.39
Subtotal	\$	5,883.56
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	5,883.56

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 13-06 Sanitary Sewer Improvements	95,000.00	12/14/2017	95,000.00	12/9/2020	1.75%	25,000.00	1,662.50	12/9/2020
2. 14-08 Sanitary Sewer Improvements	522,000.00	12/14/2017	151,000.00	12/9/2020	1.75%	35,000.00	2,642.50	12/9/2020
3. 16-11 Sanitary Sewer Improvements	761,425.00	12/16/2016	711,425.00	12/9/2020	1.75%	70,000.00	12,449.94	12/9/2020
4. 18-09 Sanitary Sewer Improvements	522,000.00	12/12/2018	522,000.00	12/9/2020	1.75%		9,135.00	12/9/2020
5. 19-05 Sanitary Sewer Improvements	1,097,000.00	12/10/2019	1,097,000.00	12/9/2020	1.75%		19,197.50	12/9/2020
6.								
7.								
8.								
9.								
TOTAL	2,997,425.00		2,576,425.00			130,000.00	45,087.44	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ 45,087.44
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 2,630.10
Subtotal	\$ 42,457.34
Add: Interest to be Accrued as of 12/31/2019	\$ 3,095.53
Required Appropriation - 2020	\$ 45,552.87

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
96-22 Farragut Place Sanitary Sewer	5,241.72						5,241.72	
99-13 Purchase of Sewer Truck	73.28						73.28	
00-12 Sewer System Improvements								
06-14 Sanitary Repair Program		1.00						1.00
07-08 Sanitary Repair Program								
09-06 Pipe Replacement		0.31						0.31
13-06 Sanitary Repair Program		0.34						0.34
14-08 Sanitary Repair Program		12,953.61						12,953.61
15-05 Sanitary Repair Program								
16-11 Various Sewer Improvements		50,424.71			(6,834.18)			57,258.89
18-09 Various Sewer Improvements		459,032.66			395,680.55			63,352.11
19-05 Various Sewer Improvements			1,197,000.00		4,543.21			1,192,456.79
PAGE TOTALS	5,315.00	522,412.63	1,197,000.00	-	393,389.58	-	5,315.00	1,326,023.05

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

