

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)**

POPULATION LAST CENSUS 21,936
 NET VALUATION TAXABLE 2020 1,556,016,219
 MUNICODE 1814
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NORTH PLAINFIELD, County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature pdeblasio@npsmail.org
 Title Chief Finance Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, CFO, am the Chief Financial Officer, License # 675, of the BOROUGH of NORTH PLAINFIELD, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature pdeblasio@npsmail.org
 Title Chief Finance Officer
 Address 263 Somerset Street
 Phone Number 908-769-2908
 Fax Number 908-769-1617

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

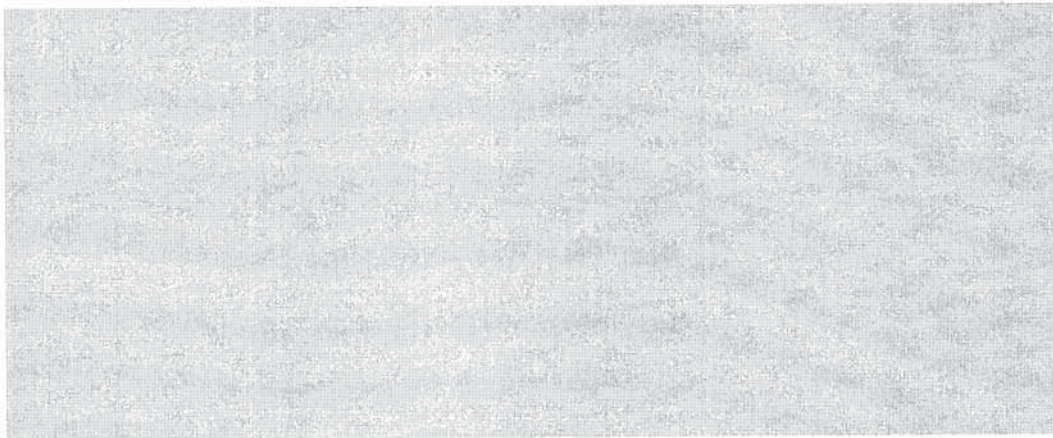
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of NORTH PLAINFIELD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day _____, 2021

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF NORTH PLAINFIELD
Chief Financial Officer:	Patrick J. DeBlasio
Signature:	pdeblasio@npsmail.org
Certificate #:	675
Date:	2/1/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF NORTH PLAINFIELD
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

226002161

Fed I.D. #

BOROUGH OF NORTH PLAINFIELD

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>1,729,203.14</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pdeblasio@npmail.org
Signature of Chief Financial Officer

2/1/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NORTH PLAINFIELD , County of SOMERSET during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,534,440,811.00

 bfaherty@npmail.org
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF NORTH PLAINFIELD
MUNICIPALITY

 SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,623,320.90	2,948.71
APPROPRIATION RESERVES		1,334,867.68
ENCUMBRANCES PAYABLE		753,652.04
CONTRACTS PAYABLE		107,730.79
TAX OVERPAYMENTS		894,457.02
PREPAID TAXES		303,369.57
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		0.04
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		0.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		13,278.97
RESERVE FOR DEBT SERVICE-VILLA MARIA		450,000.00
RESERVE FOR LIBRARY STATE AID		38,603.79
PAGE TOTAL	8,623,320.90	3,898,908.61

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,623,320.90	3,898,908.61
SUBTOTAL	8,623,320.90	3,898,908.61 "C"
RESERVE FOR RECEIVABLES	-	1,600,054.68
DEFERRED SCHOOL TAX	-	-
DEFERRED SCHOOL TAX PAYABLE	-	-
FUND BALANCE	-	3,124,357.61
TOTALS	8,623,320.90	8,623,320.90

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	144,390.53	
GRANTS RECEIVABLE	76,969.40	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		34,840.03
APPROPRIATED RESERVES		139,249.42
UNAPPROPRIATED RESERVES		47,270.48
TOTALS	221,359.93	221,359.93

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	23,572.17	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		23,572.17
FUND TOTALS	23,572.17	23,572.17
ASSESSMENT TRUST FUND		
CASH	134,696.57	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		134,696.57
FUND TOTALS	134,696.57	134,696.57
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,791,267.33	
Reserve for Encumbrances		13,059.99
Reserve for Unemployment Compensation		128,043.87
Reserve for Affordable Housing-Small Cities		87,881.78
Reserve for Developer Escrow-Professional Fees		160,664.26
Reserve for Special Events		9,403.94
Reserve for Tax Sale Premiums & Redemptions		1,379,638.98
Reserve for Gift-Library/Vermuele		1,195.63
Reserve for Uniform Fire Safety		4.15
Reserve for Accumulated Absences		290,754.77
OTHER TRUST FUNDS PAGE TOTAL	2,791,267.33	2,070,647.37

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,791,267.33	2,070,647.37
OTHER TRUST FUNDS (continued)		
Reserve for POAA		17,798.43
Reserve for Public Defender		14,444.12
Reserve for Forfeited Funds-County		93,079.13
Reserve for Forfeited Funds-Federal		3,276.26
Reserve for 3rd Party UCC		14,324.99
Reserve for Recreational Activities		92,152.93
Reserve for Uniform Fire Code Penalties		7,189.23
Reserve for PD Recovered Funds		39,937.00
Reserve for Storm Trust		44,577.66
Reserve for Police Off-Duty		120,602.61
Reserve for Fire Penalty		20,601.00
Reserve for COAH-Non Residential		248,531.00
Reserve for POAA Court Fees		4,105.60
TOTALS	2,791,267.33	2,791,267.33

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS			Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities						
Trust Surplus	133,391.91		1,304.66			134,696.57
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	133,391.91	-	1,304.66	-	-	134,696.57

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	5,124,214.94	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,579,750.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,572,000.00	
UNFUNDED		
DUE TO -		
PAGE TOTALS	26,275,964.94	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,275,964.94	-
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		19,572,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,877,060.59
UNFUNDED		-
ENCUMBRANCES PAYABLE		1,101,705.93
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		51,566.44
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		673,631.98
	26,275,964.94	26,275,964.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	988,588.44	6,449,505.42	414,827.64	7,023,266.22
Grant Fund		176,211.51	31,820.98	144,390.53
Trust - Animal Control		31,622.03	8,049.86	23,572.17
Trust - Assessment		134,696.57		134,696.57
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,175.00	3,875,404.10	1,085,311.77	2,791,267.33
Trust - Payroll	433.05	72,326.09	72,759.14	-
General Capital	228,897.68	4,946,968.28	51,651.02	5,124,214.94
				-
UTILITIES:				-
Sewer Operating Fund	4,265.62	681,398.80	17,495.37	668,169.05
Sewer Capital Fund	16,125.36	2,256,520.23		2,272,645.59
				-
				-
				-
				-
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				-
				-
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				-
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				-
				-
				-
				-
				-
				-
Total	1,239,485.15	18,624,653.03	1,681,915.78	18,182,222.40

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: pdeblasio@npsmail.org

Title: Chief Finance Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Unity Bank	6,352,275.61
URSB	97,229.81
Current Fund Totals=\$6,449,505.42	
GRANT FUND	
Unity Bank	148,031.35
Valley-DDEF	28,180.16
Grant Fund-Totals=\$176,211.51	
TRUST ANIMAL CONTROL	
Unity Bank	31,622.03
TRUST ASSESSMENT FUND	
Unity Bank	134,696.57
TRUST OTHER	
Public Defender	24,444.12
Recreation	100,677.92
Police Forfeited Funds-County	93,079.13
Police Forfeited Funds-Federal	3,276.26
Special Events	17,567.94
Redemption	2,358,438.98
State Unemployment Fund	137,594.70
Escrow Trust	168,351.45
Escrow Trust	
Trust Regular	840,049.22
Trust Small Cities	87,881.78
Trust-PD Recovered Funds	39,937.00
Trust-Court Fees	4,105.60
Total Trust Other=\$3,875,404.10	
Capital Fund	4,946,968.28
PAGE TOTAL	
	15,614,407.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,614,407.91
TRUST PAYROLL	
Agency-Unity Bank	51,457.29
Payroll-Unity Bank	20,868.80
Total Payroll Trust=\$72,326.09	
SEWER OPERATING	
Unity Bank	681,398.80
SEWER CAPITAL FUND	
Unity Bank	2,256,520.23
TOTAL PAGE	18,624,653.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Assistance to Firefighters Grant-159		13,861.59				13,861.59
Body Armor Replacement		4,360.99	4,360.99			-
Clean Communities Program						-
Drunk Driving Enforcement		6,340.64	5,732.10			608.54
Fireman Share Grant	7,506.42					7,506.42
Highway Safety Pedestrian Grant						-
Historic Preservation-159		23,100.00				23,100.00
Municipal Alliance Grant	8,972.61	13,158.09	7,637.85			14,492.85
NJDEP Historic Preservation		25,927.71	25,927.71			-
Recycling Tonnage Grant		90,000.00	90,000.00			17,400.00
Safe & Secure Grant	17,400.00					-
Somerset County Youth Services		24,459.00	24,459.00			-
Somerset County Historic Vermeule						-
PAGE TOTALS	33,879.03	201,208.02	158,117.65	-	-	76,969.40

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
Alcohol Education and Rehabilitation Fund	8,128.50						8,128.50
Assistance to Firefighters Grant-159			13,861.59				13,861.59
Body Armor Replacement	5,541.00	4,360.99		6,595.56			3,306.43
Body Worn Cameras	200.00						200.00
Clean Communities Program	21,154.85			15,788.40			5,366.45
Drunk Driving Enforcement		6,340.64					6,340.64
Fireman Share Grant	30,881.44						30,881.44
Highway Safety Pedestrian Grant							-
Historic Preservation-159			23,100.00	(490.00)			23,590.00
Municipal Alliance Grant	276.70	17,513.09		8,739.63		51.70	8,998.46
Municipal Court Adjudication Act	15,254.09						15,254.09
NJDEP Historic Preservation							-
Recycling Tonnage Grant	15,073.25	25,927.71		21,073.25			19,927.71
Safe & Secure Grant		516,853.00		516,853.00			-
Somerset County Youth Services	190.91	5,000.00		3,103.22		52.58	2,035.11
Somerset County Historic Vermeule	490.00	24,459.00		23,590.00			1,359.00
PAGE TOTALS	97,190.74	600,454.43	36,961.59	595,253.06	-	104.28	139,249.42

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Grant				2,608.96		2,608.96
Clean Communities Grant				32,825.50		32,825.50
Drunk Driving Enforcement Grant	5,459.15	5,459.15				-
Recycling Tonnage Grant	25,927.71	25,927.71		11,836.02		11,836.02
Somerset County Vermuele	24,459.00	24,459.00				-
Youth Services Commission	5,000.00	5,000.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	60,845.86	60,845.86	-	47,270.48	-	47,270.48

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	0.52
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	32,589,375.00
Paid	32,589,375.48	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	0.04	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	32,589,375.52	32,589,375.52

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	5,697,799.66
County Library	xxxxxxxxxxx	830,710.20
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	538,922.70
Due County for Added and Omitted Taxes	xxxxxxxxxxx	6,789.78
Paid	7,074,222.34	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxxx
	7,074,222.34	7,074,222.34

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2020 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,847,859.43	3,686,620.16	(161,239.27)
Added by N.J.S. 40A:4-87 (List on 17a)	36,961.59	36,961.59	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,884,821.02	3,723,581.75	(161,239.27)
Receipts from Delinquent Taxes	740,000.00	22,798.05	(717,201.95)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	21,187,789.27	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	21,187,789.27	21,412,861.71	225,072.44
	27,312,610.29	26,659,241.51	(653,368.78)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	59,426,459.05
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	32,589,375.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	7,067,432.56	xxxxxxxx
Due County for Added and Omitted Taxes	6,789.78	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,650,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,412,861.71	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	61,076,459.05	61,076,459.05

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		27,275,648.70
2020 Budget - Added by N.J.S. 40A:4-87		36,961.59
Appropriated for 2020 (Budget Statement Item 9)		27,312,610.29
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		27,312,610.29
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,312,610.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,127,351.25	
Paid or Charged - Reserve for Uncollected Taxes	1,650,000.00	
Reserved	1,334,867.68	
Total Expenditures		27,112,218.93
Unexpended Balances Canceled (see footnote)		200,391.36

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	225,072.44
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	200,391.36
Miscellaneous Revenue Not Anticipated	xxxxxxxx	850,856.36
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	803,474.28
Prior Years Interfunds Returned in 2020	xxxxxxxx	4,204.70
Have to look up	xxxxxxxx	
Prior Year Deductions Allowed		1,250.00
Cancel Grant Appropriations	xxxxxxxx	104.28
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	161,239.27	xxxxxxxx
Delinquent Tax Collections	717,201.95	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Prior Year Deductions Disallowed	5,098.60	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,201,813.60	xxxxxxxx
	2,085,353.42	2,085,353.42

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	3,422,544.01
2. [REDACTED]	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,201,813.60
4. Amount Appropriated in the 2020 Budget - Cash	1,500,000.00	xxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxx
6. [REDACTED]		xxxxxxxx
7. Balance - December 31, 2020	3,124,357.61	xxxxxxxx
	4,624,357.61	4,624,357.61

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	7,023,266.22
Investments	
[REDACTED]	
Sub Total	7,023,266.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,898,908.61
Cash Surplus	3,124,357.61
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
[REDACTED]	
[REDACTED]	
[REDACTED]	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	3,124,357.61

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	60,844,596.83
		\$	
2. Amount of Levy Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	58,248.76
5a. Subtotal 2020 Levy	\$		60,902,845.59
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy		\$	60,902,845.59
6. Transferred to Tax Title Liens		\$	3,211.76
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	736,087.68
9. Discount Allowed		\$	
10. Collected in Cash: In 2019	\$		287,604.24
In 2020 *	\$		59,067,854.81
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		71,000.00
Total To Line 14	\$		59,426,459.05
11. Total Credits		\$	60,165,758.49
12. Amount Outstanding December 31, 2020		\$	737,087.10
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			97.57%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	59,426,459.05
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	59,426,459.05

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,426,459.05
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 59,426,459.05
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 60,902,845.59
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.58%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,426,459.05
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 59,426,459.05
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 60,902,845.59
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.58%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,948.71
2. Sr. Citizens Deductions Per Tax Billings	15,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	55,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	1,250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	5,098.60
9. Received in Cash from State	xxxxxxxxxx	68,151.40
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	2,948.71	xxxxxxxxxx
	75,198.71	75,198.71

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	15,250.00
Line 3	55,750.00
Line 4	-
Sub - Total	71,000.00
Less: Line 7	-
To Item 10, Sheet 22	71,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

kintravartolo@npsmail.org
Signature of Tax Collector

8399
License #

2/1/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	781,207.85	xxxxxxxxxx
A. Taxes	748,952.03	xxxxxxxxxx
B. Tax Title Liens	32,255.82	xxxxxxxxxx
2. Canceled:	xxxxxxxxxx	xxxxxxxxxx
A. Taxes	xxxxxxxxxx	731,252.58
B. Tax Title Liens	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxxx	xxxxxxxxxx
A. Taxes	xxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxx	
4. Added Taxes	5,098.60	xxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	xxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxx	55,053.87
8. Totals	786,306.45	786,306.45
9. Balance Brought Down	55,053.87	xxxxxxxxxx
10. Collected:	xxxxxxxxxx	22,798.05
A. Taxes	22,798.05	xxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		xxxxxxxxxx
12. 2020 Taxes Transferred to Liens	3,211.76	xxxxxxxxxx
13. 2020 Taxes	737,087.10	xxxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxxx	772,554.68
A. Taxes	737,087.10	xxxxxxxxxx
B. Tax Title Liens	35,467.58	xxxxxxxxxx
15. Totals	795,352.73	795,352.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 41.41%

17. Item No.14 multiplied by percentage shown above is 319,914.89 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	827,500.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A. [REDACTED]		xxxxxxxxxx
5B. [REDACTED]	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxxx	827,500.00
	827,500.00	827,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18. [REDACTED]	xxxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23. [REDACTED]	xxxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020
 Realized in 2020 Budget [REDACTED]
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
	NONE						
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	9,566,000.00	
Issued	xxxxxxxx	11,291,000.00	
Paid	1,285,000.00	xxxxxxxx	
Outstanding - December 31, 2020	19,572,000.00	xxxxxxxx	
	20,857,000.00	20,857,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,020,000.00
2021 Interest on Bonds*		\$ 416,164.79	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 416,164.79

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	710,000.00	11,291,000.00	12/8/2020	Various
Total	710,000.00	11,291,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
NONE									
Page Totals									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.
 (Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	NONE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total				-					

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. NONE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	Ord#							
98-04 -Land-Recreational Purposes	151,154.36						151,154.36	
05-17 -Municipal Renovations	747.21						747.21	
06-12 -Mun Parking Lot-Lincoln Place	77,500.00						77,500.00	
07-09 -Acq Lincoln Place Property	150,000.00						150,000.00	
09-05 -Municipal Complex	65.01						65.01	
-Fire Dept Trailer/Fire Bay Door	6,109.00						6,109.00	
-COAH Housing Rehabilitation	407.50						407.50	
12-03 -Police Department Equipment	2.35						2.35	
-Fire Pumper/Ambulance	63.90						63.90	
-Road & Safety Improvements	21,386.50				2,771.11		18,615.39	
-Public Works-Variou Equipment	14.19						14.19	
-Stormwater Improvements	979.50				420.00		559.50	
-COAH Housing Rehabilitation	1,871.25				1,575.00		296.25	
14-07 -Police Department Equipment	19.28						19.28	
-Fire Department Equipment	-						-	
-Building & Grounds	0.46						0.46	
-Road & Safety Improvements	-				(40,321.72)		40,321.72	
Page Total	410,320.51	-	-	-	(35,555.61)	-	445,876.12	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	410,320.51					-	-
14-07 -Stormwater Maintenance	10,823.23				8,685.00		2,138.23	
-COAH Rehab	25,000.00				925.00		24,075.00	
15-05 -Police Equipment								
-Fire Department Equipment	32.71						32.71	
-Building & Grounds	200.00						200.00	
-Stormwater Improvements	32,000.00						32,000.00	
16-10 -Police Equipment	32,535.42				32,015.62		519.80	
-Road & Safety Improvements	56,550.70				4,311.30		52,239.40	
-Audit Adj	0.30						0.30	
17-12 -Building & Grounds								
-Fire Department Equipment		2,513.68			(19,598.93)		19,598.93	
-Road & Safety Improvements		56,883.93			5,801.19		51,082.74	
-Public Works		140,269.27			44,153.23		96,116.04	
-Stormwater Improvements		18,829.06			2,700.00		16,129.06	
-COAH Rehab		23,829.04					23,829.04	
PAGE TOTALS	567,462.87	242,324.98	-	-	43,436.80	-	766,351.05	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	567,462.87					242,324.98	-
18-08 -Police Equipment		5,004.31					5,004.31	
-Fire Department Equipment		-						
-Building & Grounds		203,655.61			50,900.37		152,755.24	
-Road & Safety Improvements	431,591.38	419,385.97			456,359.72		394,617.63	
-Public Works		22,491.63			235.00		22,256.63	
-Stormwater Improvements		65,144.00			2,042.96		63,101.04	
-COAH Rehab		54,925.00			1,825.00		53,100.00	
-Demo-Hazardous Properties		-						
19-04 -Fire Department Equipment		103,275.50			19,762.24		83,513.26	
-Building & Grounds		270,172.00			130,413.73		139,758.27	
-Streets & Roads		591,200.46			397,022.61		194,177.85	
-Road & Safety Improvements		9,423.00			5,250.15		4,172.85	
-Public Works								
-Stormwater Improvements	3,500.00	68,000.00			8,830.00		62,670.00	
-COAH Rehab		47,500.00			5,270.00		42,230.00	
-Demo-Hazardous Properties		10,377.85			6,786.60		3,591.25	
PAGE TOTALS	1,002,554.25	2,112,880.31	-	-	1,128,135.18	-	1,987,299.38	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	1,002,554.25					2,112,880.31	-
20-08 -Police Department			365,000.00				365,000.00	
-Technology			147,000.00		35,065.24		111,934.76	
-Fire Department Equipment			163,000.00		55,109.21		107,890.79	
-Building & Grounds			590,000.00		42,183.47		547,816.53	
-Road & Safety Improvements			2,439,000.00		1,202,913.55		1,236,086.45	
-Public Works			215,000.00		111,265.00		103,735.00	
-Stormwater Improvements			100,000.00		14,000.00		86,000.00	
-Vermuele Improvements			40,000.00		5,000.00		35,000.00	
-Section 20 Expenses			300,000.00		3,702.32		296,297.68	
GRAND TOTALS	1,002,554.25	2,112,880.31	4,359,000.00	-	2,597,373.97	-	4,877,060.59	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	61,566.44
Received from 2020 Budget Appropriation *	xxxxxxxxxx	150,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	160,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	51,566.44	xxxxxxxxxx
	211,566.44	211,566.44

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord#20-08 Various Capital Improvements	4,359,000.00	3,241,000.00	160,000.00	958,000.00
Total	4,359,000.00	3,241,000.00	160,000.00	958,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	160,793.98
Premium on Sale of Bonds	xxxxxxxx	512,838.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	673,631.98	xxxxxxxx
	673,631.98	673,631.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for the Year 2020 was | | \$ | <u>60,902,845.59</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>59,426,459.05</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>42,631,991.91</u> | |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO no

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2019 | | \$ | <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ | <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ -
2. County Taxes	\$	<u> </u>	\$ 0.00	\$ 0.00
3. Amounts due Special Districts	\$	<u> </u>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ 0.04	\$ 0.04

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Cash	668,169.05	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	259,186.14	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		84,160.99
Encumbrances Payable		2,999.87
Accrued Interest on Bonds and Notes		36,265.96
Due to -		
Sewer Overpayments		6,497.37
Subtotal - Cash Liabilities		129,924.19 "C"
Reserve for Consumer Accounts and Lien Receivable		259,186.14
Fund Balance		538,244.86
Total	927,355.19	927,355.19

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,401,955.49	-
BONDS PAYABLE		5,108,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,315.00
UNFUNDED		2,199,674.92
CONTRACTS PAYABLE		
ENCUMBRANCES		218,137.29
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		2,969,716.51
RESERVE FOR DEFERRED AMORTIZATION		289,560.00
RESERVE FOR DEBT SERVICE		199,780.61
RESERVE FOR CDBG RECEIVABLE Ord#16-11		150,219.39
DOWN PAYMENTS ON IMPROVEMENTS		100,000.04
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		161,551.73
TOTALS	11,401,955.49	11,401,955.49

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Sewer User Fees	2,220,000.00	2,268,182.39	48,182.39
Interest on Sewer Fees	20,000.00	25,276.40	5,276.40
Interest on Investments	2,595.94	18,615.46	16,019.52
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,642,595.94	2,712,074.25	69,478.31
Deficit (General Budget) **			-
	2,642,595.94	2,712,074.25	69,478.31

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		2,642,595.94
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,642,595.94
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,642,595.94
Deduct Expenditures:		
Paid or Charged	2,278,434.95	
Reserved	84,160.99	
Surplus (General Budget)**		
Total Expenditures		2,362,595.94
Unexpended Balance Canceled (See Footnote)		280,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,712,074.25	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	80,937.30	
Total Revenue Realized		2,793,011.55
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,278,434.95	
Reserved	84,160.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,362,595.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,362,595.94
Excess		430,415.61
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	430,415.61	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	80,937.30	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		80,937.30

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	69,478.31
Unexpended Balances of Appropriations	xxxxxxxxxx	280,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	80,937.30
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	430,415.61	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	430,415.61	430,415.61

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	512,175.79
Excess in Results of 2020 Operations	xxxxxxxxxx	430,415.61
Amount Appropriated in the 2020 Budget - Cash	400,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Adjustment to Accrued Interest	4,346.54	
Balance - December 31, 2020	538,244.86	xxxxxxxxxx
	942,591.40	942,591.40

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		668,169.05
Investments		
Interfund Accounts Receivable		
Subtotal		668,169.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		129,924.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		538,244.86
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		538,244.86

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>190,130.82</u>
Increased by:			
Rents Levied		\$	<u>2,337,237.71</u>
Decreased by:			
Collections	\$	<u>2,268,182.39</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>2,268,182.39</u>
Balance December 31, 2020		\$	<u><u>259,186.14</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2020		\$	<u><u> </u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020	
					By 2020 Budget	Canceled By Resolution		
	NONE							
Totals								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	1,439,000.00	
Issued	xxxxxxxx	3,779,000.00	
Paid	110,000.00	xxxxxxxx	
Outstanding - December 31, 2020	5,108,000.00	xxxxxxxx	
	5,218,000.00	5,218,000.00	
2021 Bond Maturities - Capital Bonds			\$ 225,000.00
2021 Interest on Bonds		\$ 81,176.05	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 81,176.05	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 36,265.96	
Subtotal	\$ 44,910.09	
Add: Interest to be Accrued as of 12/31/2021	\$ 40,894.38	
Required Appropriation 2021		\$ 85,804.47

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Sewer Improvements	110,000.00	3,779,000.00	12/8/2020	various
	110,000.00	3,779,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY UTILITY _NJEIT_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx	4,681.13	
Issued	xxxxxxxx		
Paid	4,681.13	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	4,681.13	4,681.13	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
2.	NONE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								

Important: If there is more than one utility in the municipality, identify each note.
MEMO: See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
96-22 Farragut Place Sanitary Sewer	5,241.72					5,241.72	
99-13 Purchase of Sewer Truck	73.28					73.28	
00-12 Sewer System Improvements							
06-14 Sanitary Repair Program		1.00					1.00
07-08 Sanitary Repair Program							
09-06 Pipe Replacement		0.31					0.31
13-06 Sanitary Repair Program		0.34					0.34
14-08 Sanitary Repair Program		12,953.61					12,953.61
15-05 Sanitary Repair Program							
16-11 Various Sewer Improvements		57,258.89		922.88			56,336.01
18-09 Various Sewer Improvements		63,352.11		58,062.11			5,290.00
19-05 Various Sewer Improvements	95,456.79	1,097,000.00		254,142.14			938,314.65
20-09 Various Sewer Improvements			1,377,000.00	190,221.00			1,186,779.00
PAGE TOTALS	100,771.79	1,230,566.26	1,377,000.00	503,348.13	-	5,315.00	2,199,674.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	100,000.04
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	100,000.04	xxxxxxxx
	100,000.04	100,000.04

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Sewer Projects	1,377,000.00	1,202,827.00		174,173.00
	1,377,000.00	1,202,827.00	-	174,173.00

SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	48,164.73
Premium on Sale of Bonds	xxxxxxxxxx	113,387.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2020	161,551.73	xxxxxxxxxx
	161,551.73	161,551.73