

**BOROUGH COUNCIL OF THE BOROUGH OF NORTH PLAINFIELD
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of North Plainfield, in the County of Somerset, State of New Jersey, on May 23, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the North Plainfield Council Chambers, 263 Somerset Street, North Plainfield, New Jersey on June 13, 2016 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE NO. 16-10 PROVIDING FOR VARIOUS 2016 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF NORTH PLAINFIELD, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY, APPROPRIATING \$2,065,000 THEREFOR (INCLUDING NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$175,000) AND AUTHORIZING THE ISSUANCE OF \$1,966,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF
Purpose(s):	Various 2016 Capital Improvements consisting of, among other things, (i) acquisition and replacement of equipment for the Police Department, (ii) the acquisition and replacement of equipment for the Fire Department, (iii) various improvements to Buildings and Grounds, (iv) improvements to various roads and (v) the replacement and acquisition of equipment for the Department of Public Works
Appropriation:	\$2,065,000
Bonds/Notes Authorized:	\$1,966,000
Down Payment:	\$99,000
Grant:	\$175,000 grant expected to be received from the New Jersey Department of Transportation
Section 20 Costs:	\$400,000
Average Useful Life:	10.64 years

**RICHARD PHOENIX,
Clerk of the Borough of North Plainfield**

